FORM 51-102F3

MATERIAL CHANGE REPORT

ITEM 1 – NAME AND ADDRESS OF COMPANY
Pulse Seismic Inc. ("Pulse" or the "Company"))
2400, 639 - 5th Avenue SW
Calgary, Alberta T2P 0M9

ITEM 2 – DATE OF MATERIAL CHANGE
August 8, 2011.

ITEM 3 – NEWS RELEASE
A news release dated August 8, 2011 was disseminated through Marketwire.

ITEM 4 – SUMMARY OF MATERIAL CHANGE
Pulse announced the reinstatement of a quarterly dividend.

ITEM 5 – FULL DESCRIPTION OF MATERIAL CHANGE
Pulse announced the reinstatement of a quarterly dividend of $0.0125 per common share ($0.05 per year).

A quarterly dividend of $0.0125 will be paid on September 21, 2011 to shareholders of record at the close of business on September 6, 2011.

The Dividend Reinvestment Plan and Optional Share Purchase Plan have not been reinstated at this time.

The quarterly dividend had been suspended since March 23, 2009.

ITEM 6 – RELIANCE ON SUBSECTION 7.1(2) OF NATIONAL INSTRUMENT 51-102
Not applicable.

ITEM 7 – OMITTED INFORMATION
Not applicable.

ITEM 8 – EXECUTIVE OFFICER
Douglas Cutts
President and Chief Executive Officer
Pulse Seismic Inc.
(403) 237-5559

ITEM 9 – DATE OF REPORT
August 9, 2011.