NOTICE

The Manufacturers Life Insurance Company and Manulife Finance (Delaware), L.P. hereby give notice, pursuant to section 13.4(2)(d)(ii)(A) of National Instrument 51-102 – *Continuous Disclosure Obligations* (“**NI 51-102**”), that they are relying on the continuous disclosure documents filed by Manulife Financial Corporation and that such documents can be found for viewing in electronic format at www.sedar.com under the company profile for Manulife Financial Corporation.

Attached to this notice and forming part hereof is the consolidated summary financial information for Manulife Financial Corporation as required by section 13.4 of NI 51-102.

Date: February 12, 2020

UNAUDITED CONSOLIDATING SUMMARY FINANCIAL INFORMATION
(in millions of dollars)

Guarantees regarding Manulife Finance (Delaware), L.P. ("MFLP")

Manulife Financial Corporation ("**MFC**") has guaranteed the payment of amounts on the $650 subordinated debentures due on December 15, 2041 issued by MFLP, a wholly-owned unconsolidated partnership.

Guarantees regarding The Manufacturers Life Insurance Company ("MLI")

On January 29, 2007, MFC provided a subordinated guarantee, as amended and restated on January 13, 2017, of Class A Shares and Class B Shares of MLI and any other class of preferred shares that rank in parity with Class A Shares or Class B Shares of MLI. MFC has also provided a subordinated guarantee on the day of issuance for the following subordinated debentures issued by MLI: $500 issued on December 1, 2014; $750 issued on March 10, 2015; $350 issued on June 1, 2015; and $1,000 issued on November 20, 2015.

The following tables set forth certain condensed consolidated financial information for MFC. Such summary financial information is intended to provide investors with meaningful and comparable financial information about MFC and its subsidiaries. This summary financial information should be read in conjunction with MFC's most recently issued annual financial statements. This summary financial information has been prepared in accordance with International Financial Reporting Standards, as issued by the International Accounting Standards Board.

Condensed Consolidated Statements of Income Information

For the year ended December 31, 2019	MFC (Guarantor)	MLI consolidated	Other subsidiaries of MFC on a combined basis	Consolidation adjustments	Total consolidated amounts	MFLP
Total revenue	**$ 371**	**$ 79,711**	**$ 417**	**$ (929)**	**$ 79,570**	**$ 32**
Net income (loss) attributed to shareholders	**5,602**	**5,963**	**(401)**	**(5,562)**	**5,602**	**(1)**

For the year ended December 31, 2018	MFC (Guarantor)	MLI consolidated	Other subsidiaries of MFC on a combined basis	Consolidation adjustments	Total consolidated amounts	MFLP
Total revenue	$ 443	$ 38,994	$ 434	$ (899)	$ 38,972	$ 62
Net income (loss) attributed to shareholders	4,800	5,076	(419)	(4,657)	4,800	22

Condensed Consolidated Statements of Financial Position Information

As at December 31, 2019	MFC (Guarantor)	MLI consolidated	Other subsidiaries of MFC on a combined basis	Consolidation adjustments	Total consolidated amounts	MFLP
Invested assets	**$ 21**	**$ 378,496**	**$ 10**	**$ -**	**$ 378,527**	**$ 6**
Total other assets	**57,474**	**87,774**	**3**	**(57,756)**	**87,495**	**1,088**
Segregated funds net assets	**-**	**343,108**	**-**	**-**	**343,108**	**-**
Insurance contract liabilities	**-**	**351,161**	**-**	**-**	**351,161**	**-**
Investment contract liabilities	**-**	**3,104**	**-**	**-**	**3,104**	**-**
Segregated funds net liabilities	**-**	**343,108**	**-**	**-**	**343,108**	**-**
Total other liabilities	**8,357**	**53,998**	**-**	**(704)**	**61,651**	**858**

As at December 31, 2018	MFC (Guarantor)	MLI consolidated	Other subsidiaries of MFC on a combined basis	Consolidation adjustments	Total consolidated amounts	MFLP
Invested assets	$ 21	$ 353,632	$ 11	$ -	$ 353,664	$ 11
Total other assets	54,346	83,523	3	(54,474)	83,398	1,059
Segregated funds net assets	-	313,209	-	-	313,209	-
Insurance contract liabilities	-	328,654	-	-	328,654	-
Investment contract liabilities	-	3,265	-	-	3,265	-
Segregated funds net liabilities	-	313,209	-	-	313,209	-
Total other liabilities	8,403	50,043	-	(454)	57,992	833