

ANDREW PELLER LIMITED

Annual Meeting of Shareholders held on September 8, 2021

REPORT OF VOTING RESULTS

National Instrument 51-102 – Continuous Disclosure Obligations, Section 11.3

The following is a summary of the voting results from the Annual Meeting (the “Meeting”) of shareholders of Andrew Peller Limited (the “Company”) held on September 8, 2021.

The total number of Class B Voting Shares represented by shareholders present in person or by proxy at the Meeting was 21, representing 76.6% of the 8,144,183 voting shares issued and outstanding as of the record date. The voting results for each item of business from the Meeting are set out below. Each matter is also described in greater detail in the Company’s Management Information Circular dated July 30, 2021 and filed on www.sedar.com.

1. **Election of Directors** - The following six nominees were elected to serve as directors. The nominees and respective term limits were listed in the Company’s management information circular dated July 30, 2021:

Nominee	# Votes For	% Votes For	# Votes Withheld	% Votes Withheld
Shauneen E. Bruder	6,177,241	99.00%	62,259	1.00%
Mark W. Cosens	6,177,241	99.00%	62,259	1.00%
Perry J. Miele	6,175,949	98.99%	62,759	1.01%
Angus A. Peller	6,175,191	98.97%	64,309	1.03%
John E. Peller	6,179,541	99.04%	59,959	0.96%
François Vimard	6,179,741	99.04%	59,759	0.96%

2. **Appointment of Auditors** – PricewaterhouseCoopers LLP was reappointed as the auditor of the Company (and the directors were authorized to fix their remuneration) by proxies as follows:

# Votes For	% Votes For	# Votes Withheld	% Votes Withheld
6,179,881	99.04%	59,619	0.96%

Dated: September 15, 2021

For more information, please contact:

Mr. Steve Attridge, CFO and EVP Information Technology
(905) 643-0187 E-mail: steve.attridge@andrewpeller.com