



**REPORT UNDER
NATIONAL INSTRUMENT 52-102
Report of voting results**

To the securities regulatory authorities of each of the Provinces of Canada

In accordance with section 11.3 of NI 51-102 – Continuous Disclosure Obligations, the following sets out the voting results for the multiple and subordinate voting shares obtained at the annual meeting of shareholders of Cogeco Inc. (the “Corporation”) held on January 11, 2018 (the “Meeting”)¹.

1. Election of Directors

Each of the nominees listed in the Information Circular was elected as a Director of the Corporation. Individual Director results are set out below.

Nominee	FOR	% FOR	WITHHELD	% WITHHELD
Louis Audet	42,701,101	99.95 %	22,565	0.05 %
Mary-Ann Bell	42,693,686	99.93 %	29,980	0.07 %
James C. Cherry	42,672,249	99.88 %	51,417	0.12 %
Normand Legault	42,700,284	99.95 %	23,382	0.05 %
David McAusland	42,523,808	99.53 %	199,858	0.47 %
Jan Peeters	42,463,761	99.81 %	79,905	0.19 %

2. Appointment of Auditors

Deloitte LLP was appointed as auditors of the Corporation.

FOR	% FOR	WITHHELD	% WITHHELD
42,778,259	99.71 %	125,612	0.29 %

3. Advisory resolution on Board’s approach to executive compensation

The advisory resolution on Board’s approach to executive compensation was adopted.

FOR	% FOR	AGAINST	% AGAINST
42,513,781	99.51 %	209,885	0.49 %

¹ As the vote for each voting motion was taken by a show of hands, the number of votes disclosed reflects only those proxies received by Management in advance of the Meeting.

4. Shareholder proposal

The Shareholder Proposal was defeated.

FOR	% FOR	AGAINST	% AGAINST
328,651	0.77 %	42,395,015	99.23 %

For information purposes only, the voting results for the subordinate voting shares only at the Meeting on the same matters were as follows:

1. Election of Directors

Nominee	FOR	% FOR	WITHHELD	% WITHHELD
Louis Audet	6,443,901	99.65 %	22,565	0.35 %
Mary-Ann Bell	6,436,486	99.54 %	29,980	0.46 %
James C. Cherry	6,415,049	99.20 %	51,417	0.80 %
Normand Legault	6,443,084	99.64 %	23,382	0.36 %
David McAusland	6,266,608	96.91 %	199,858	3.09 %
Jan Peeters	6,386,561	98.76 %	79,905	1.24 %

2. Appointment of Auditors

FOR	% FOR	WITHHELD	% WITHHELD
6,521,059	98.11 %	125,612	1.89 %

3. Advisory resolution on Board's approach to executive compensation

FOR	% FOR	AGAINST	% AGAINST
6,256,581	96.75 %	209,885	3.25 %

4. Shareholder proposal

FOR	% FOR	AGAINST	% AGAINST
328,651	5.08 %	6,137,815	94.92 %

Dated: January 12, 2018

/signed/ Christian Jolivet

Christian Jolivet

Senior Vice President, Corporate Affairs, Chief Legal Officer and Secretary