



MIDLAND COMMENCES ITS 2026 MULTIPHASE EXPLORATION PROGRAM ON THE CANIAPISC AU PROJECT

Montreal, June 17, 2026. Midland Exploration Inc. (“Midland”) (TSX-V: MD) is pleased to announce the start of a multiphase exploration program on its Caniapisc Au project, in the Eeyou Istchee James Bay and Caniapisc regions. The Caniapisc Au project is wholly owned by Midland and consists of 315 exclusive exploration rights (“EER”) covering an area of 159 square kilometres.

Highlights:

- *The 2026 exploration program includes further prospecting near the identified gold-bearing boulders, with a maximum value of 24.5 g/t Au on a selected boulder grab sample (see press release by Midland dated October 28, 2025);*
- *Prospecting planned along IP and EM anomalies, near the surface;*
- *A planned 560 samples soil sampling survey will follow up on 2025 soil anomalies and further cover unexplored parts of the project;*
- *LiDAR and high-resolution imagery will aid in identifying outcropping areas.*

The multiphase 2026 exploration program includes prospecting, soil sampling and a LiDAR and high-resolution imagery survey. The two phases prospecting program will target the 2025 gold-bearing mineralized boulders area (see press releases by Midland dated September 9 and October 28, 2025), unexplained soil anomalies, electromagnetic (“EM”) airborne anomalies, and recently identified induced polarization (“IP”) anomalies (see press release by Midland dated May 28, 2026).

Several IP chargeability anomalies were found in the southwestern part of the survey (see press release by Midland dated May 28, 2026). These anomalies are unexplained, due to the absence of outcrops in this area. However, several glacially transported Au-bearing boulders were found to the south and southwest of these anomalies in 2024-2025 (see press releases by Midland dated September 9 and October 28, 2025), which could suggest these boulders originate from these up-ice IP anomalies. Several Au anomalies in B-horizon soils are also found close to these strong IP anomalies. These combined features suggest potential exploration targets for gold to be followed up. The 2025 airborne survey also identified electromagnetic anomalies that will be followed up (see press release by Midland dated May 28, 2026).

The soil sampling program includes a total of 560 planned samples that will follow up on unexplained soil anomalies and further cover unexplored parts of the project to identify new exploration targets. The airborne LiDAR and high-resolution imagery survey will aid in identifying outcropping areas.

Caniapisc Au Project

The Caniapisc Au project lies south of the Caniapisc Reservoir and is geologically located within the Ashuanipi Subprovince, a lesser-known and explored portion of the Archean Superior Province. The project is more specifically located in the Raynouard Complex, characterized by a 50 kilometre-long volcanosedimentary belt comprising bimodal volcanic sequences, metasedimentary rocks and iron formations. Historical exploration work, to the south of the Caniapisc Au project, highlights the potential of the Raynouard Complex with the presence of volcanogenic Cu-Zn-Ag-Au and porphyry Cu-Au-Ag-Mo mineralization. The Caniapisc Au project is strategically located north of these showings, where a historical 2014 till sampling survey identified gold anomalies. Results from five (5) till samples in 2025 confirm the historical gold-in-till anomalies (see press release by Midland dated May 20, 2025).

The 2025 exploration programs on the Caniapisc Au project included geological mapping, prospecting, soil sampling, and a magnetic and electromagnetic geophysical survey. These programs successfully identified several Au-Zn-Mn-Ag and Au-Zn-Ag-(Pb)-bearing boulders within a 2-kilometre radius up-ice from gold-in-till anomalies where 16 selected grab samples yielded values greater than 2.0 g/t Au, including a sample returning 24.5 g/t Au (*see press releases by Midland dated September 9 and October 28, 2025*). While boulders are mostly observed until now in the project area, an amphibolite outcrop in the south-western part of the project returned a value of 0.56 g/t Au from a selected grab sample (*see press release by Midland dated October 28, 2025*). A 2,001-kilometres magnetic and electromagnetic geophysical survey covering the Caniapisc Au project was completed and the final data is being evaluated to further understand the geological and structural context of the project.

Cautionary statements

Grab samples are selective by nature and reported values are not necessarily indicative of mineralized zones.

Mineralization occurring at deposits and former mines mentioned in this press release is not necessarily indicative of mineralization that may be intersected on projects held by Midland described in this press release.

About Midland

Midland targets the mineral potential of Quebec to make the discovery of new deposits of gold and critical metals. Midland is proud to count on reputable partners such as Rio Tinto Exploration Canada Inc., BHP Canada Inc., Centerra Gold Inc., Barrick Mining Corporation., Agnico Eagle Mines Limited, Wallbridge Mining Company Ltd, Fresnillo plc, Electric Elements Mining Corp., SOQUEM Inc., Nunavik Mineral Exploration Fund, and Abcourt Mines Inc. Midland prefers to work in partnership and intends to quickly conclude additional agreements in regard to newly acquired properties. Management is currently reviewing other opportunities and projects to build up Midland's portfolio and generate shareholder value.

Qualified Person and Chief Geologist Jean-François Larivière, P. Geo, Ph. D, prepared, reviewed and approved this press release and verified the project data as Midland's qualified person (QP) within the meaning of National Instrument 43-101.

For further information, please consult Midland's website or contact:

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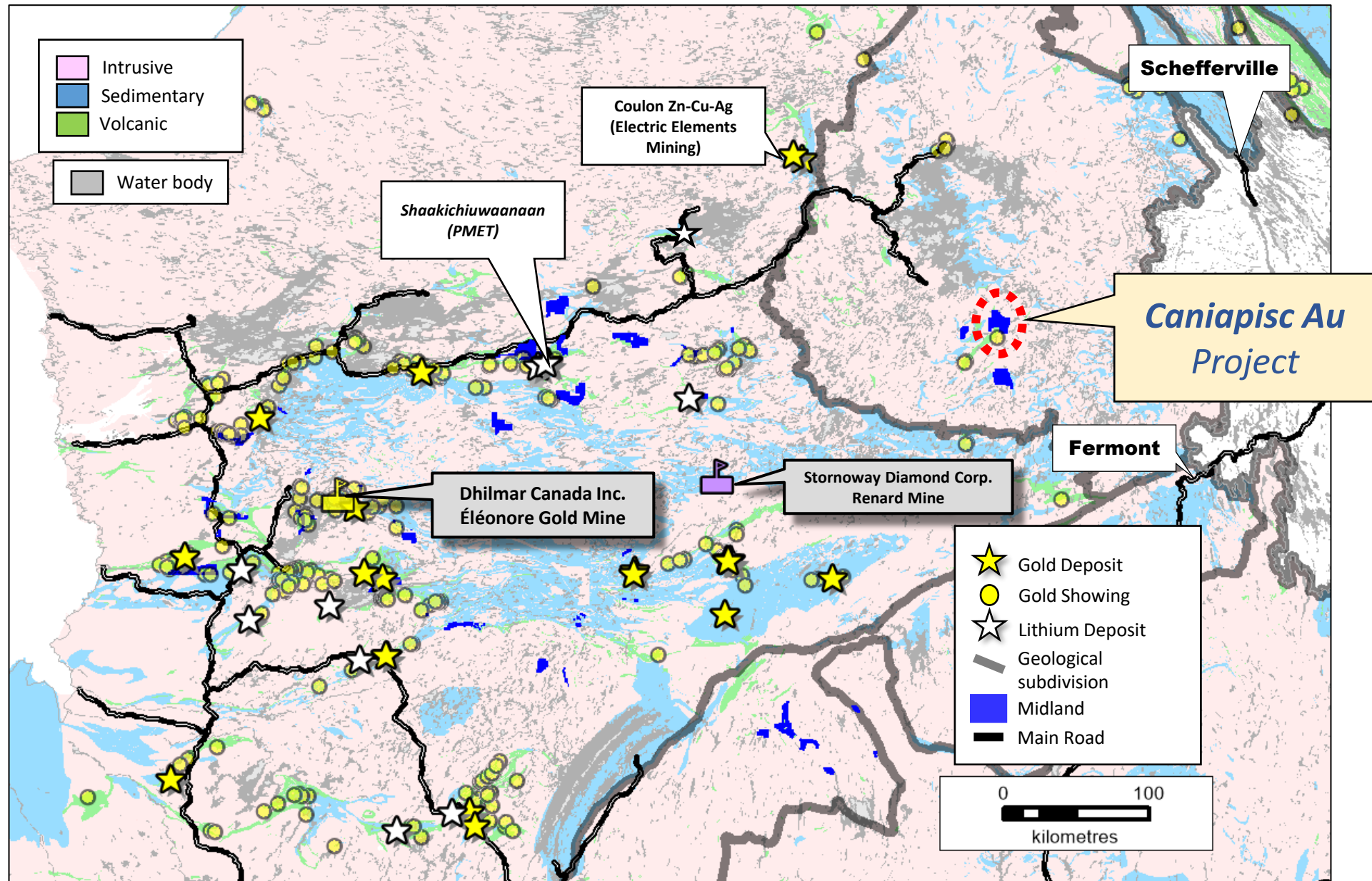
Website: www.midlandexploration.com

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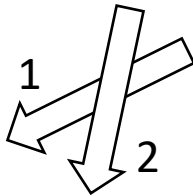
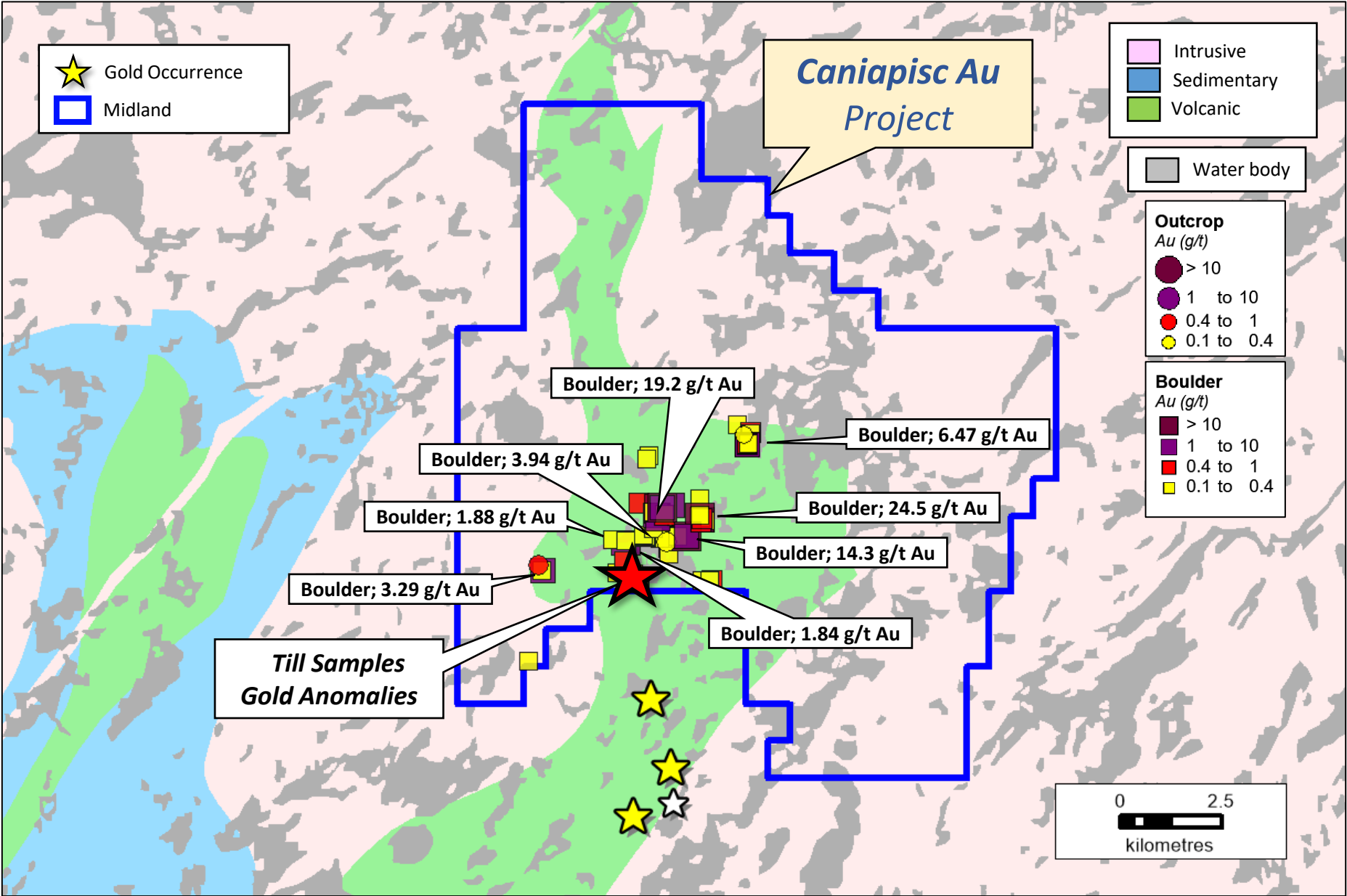
Forward-Looking Statements

This news release contains forward-looking statements and forward-looking information (together, “forward-looking statements”) within the meaning of applicable securities laws. Forward-looking statements include statements relating to the Corporation’s expectations regarding the conclusion of additional agreements in regard to newly acquired properties, and other estimates and statements that describe Midland’s future plans, objectives or goals, including words to the effect that Midland or management expects a stated condition or result to occur. All statements, other than statements of historical facts, are forward-looking statements. Forward-looking statements involve risks, uncertainties and other factors that could cause actual results, performance, prospects and opportunities to differ materially from those expressed or implied by such forward-looking statements. Factors that could cause actual results to differ materially from these forward-looking statements include, without limitation, changes in general economic conditions and conditions in the financial markets, changes in demand and prices for minerals, failure to obtain the requisite permits and approvals from government bodies and third parties, regulatory and governmental policy changes (laws and policies) and those risks set out in Midland’s public documents, including in each management discussion and analysis, filed on SEDAR+ at www.sedarplus.com. Although Midland believes that the assumptions and factors used in preparing the forward-looking statements are reasonable, undue reliance should not be placed on these statements, which only apply as of the date of this news release, and no assurance can be given that such events will occur in the disclosed times frames or at all. Except where required by applicable law, Midland disclaims any intention or obligation to update or revise any forward-looking statement, whether as a result of new information, future events or otherwise.

Midland Projects: Eeyou Istchee James Bay



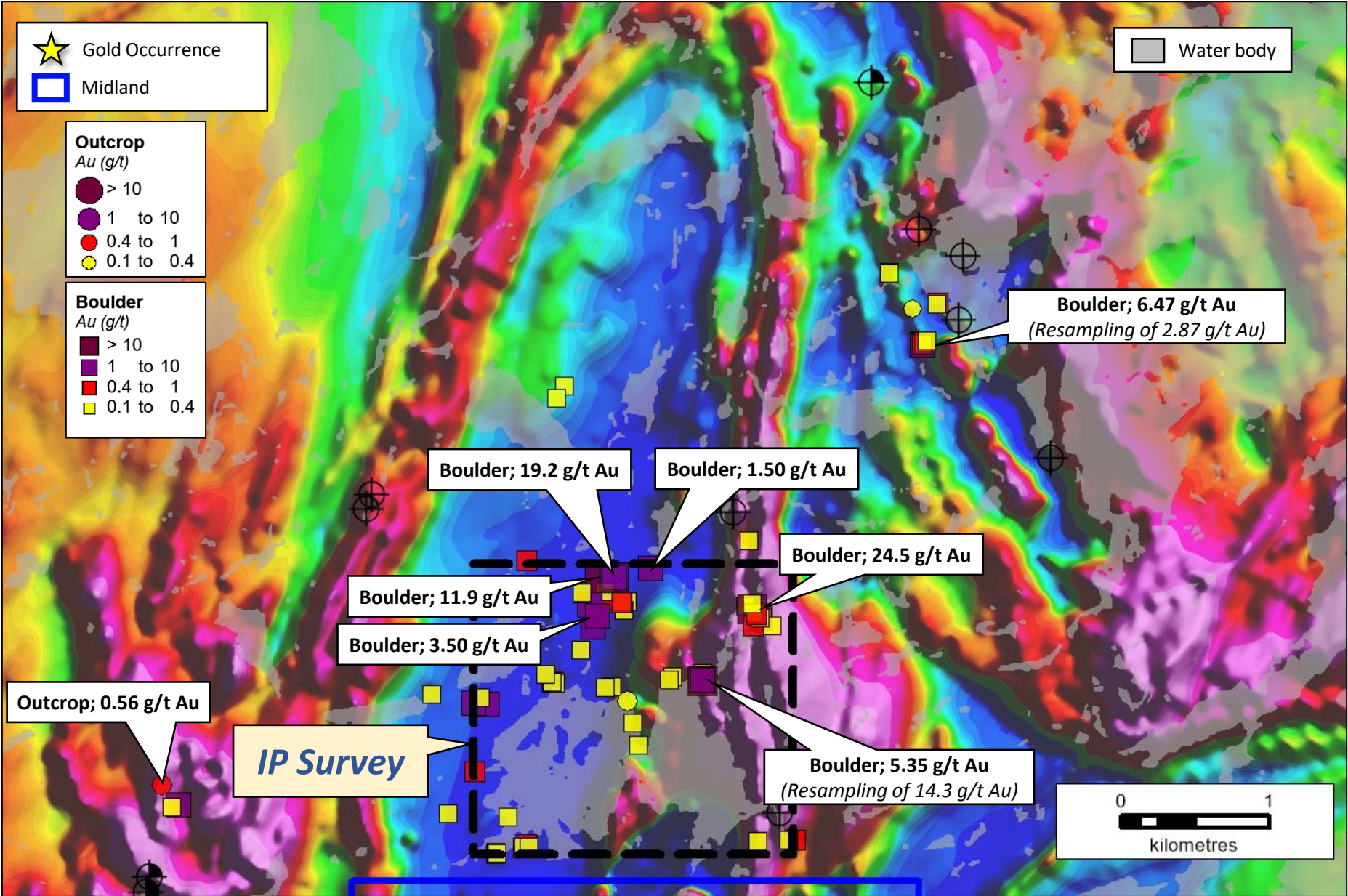
Caniapisc Au: 2025 Results



Glacial dispersion of boulders

(see press releases by Midland dated May 20, September 9, and October 28, 2025)

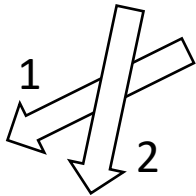
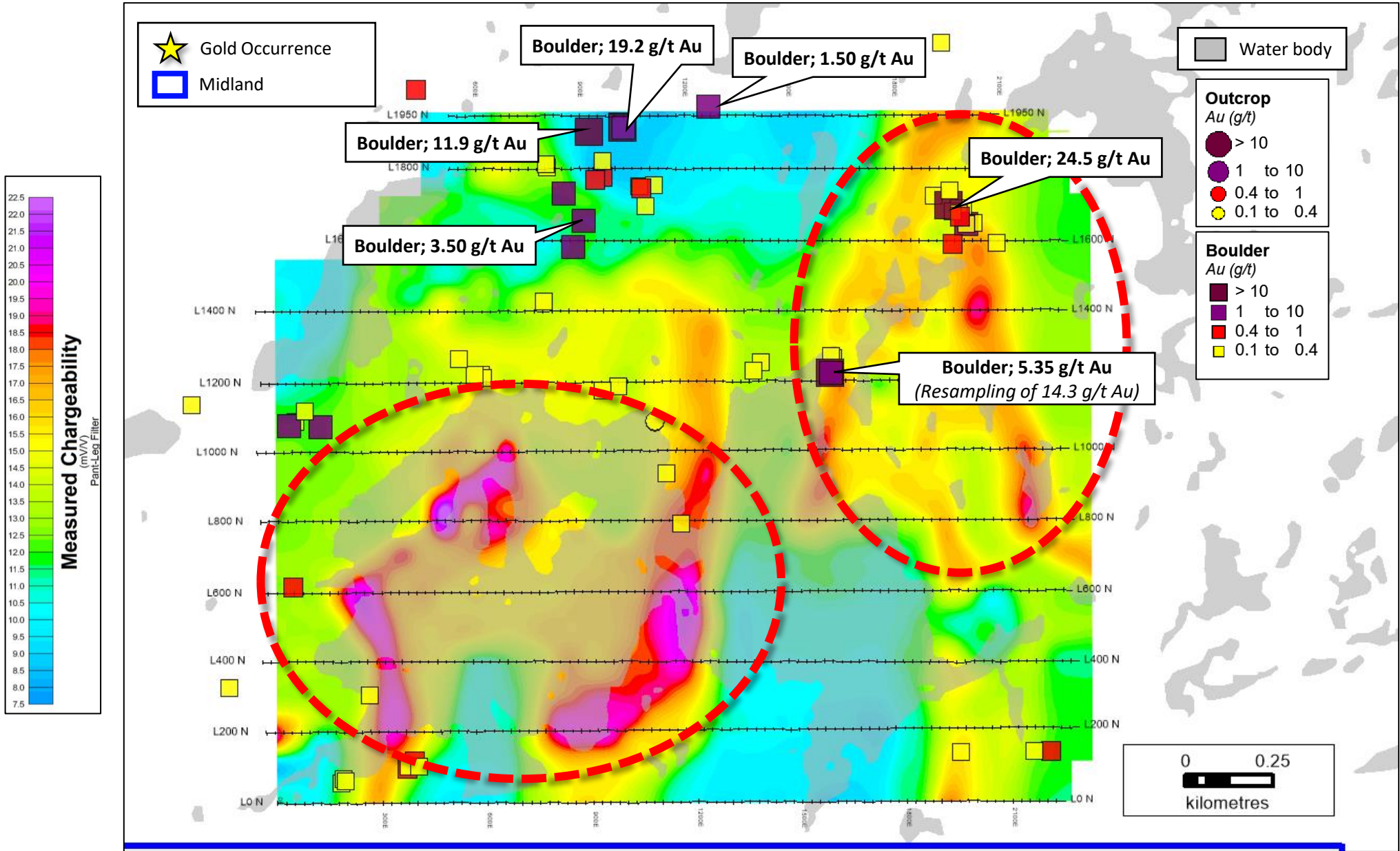
Caniapisc Au: MAG-EM



(see press release by Midland dated May 28, 2026)

(see press releases by Midland dated September 9 and October 28, 2025 for samples results)

Caniapisc Au: IP Chargeability

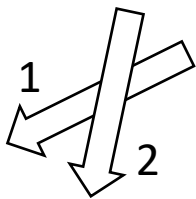
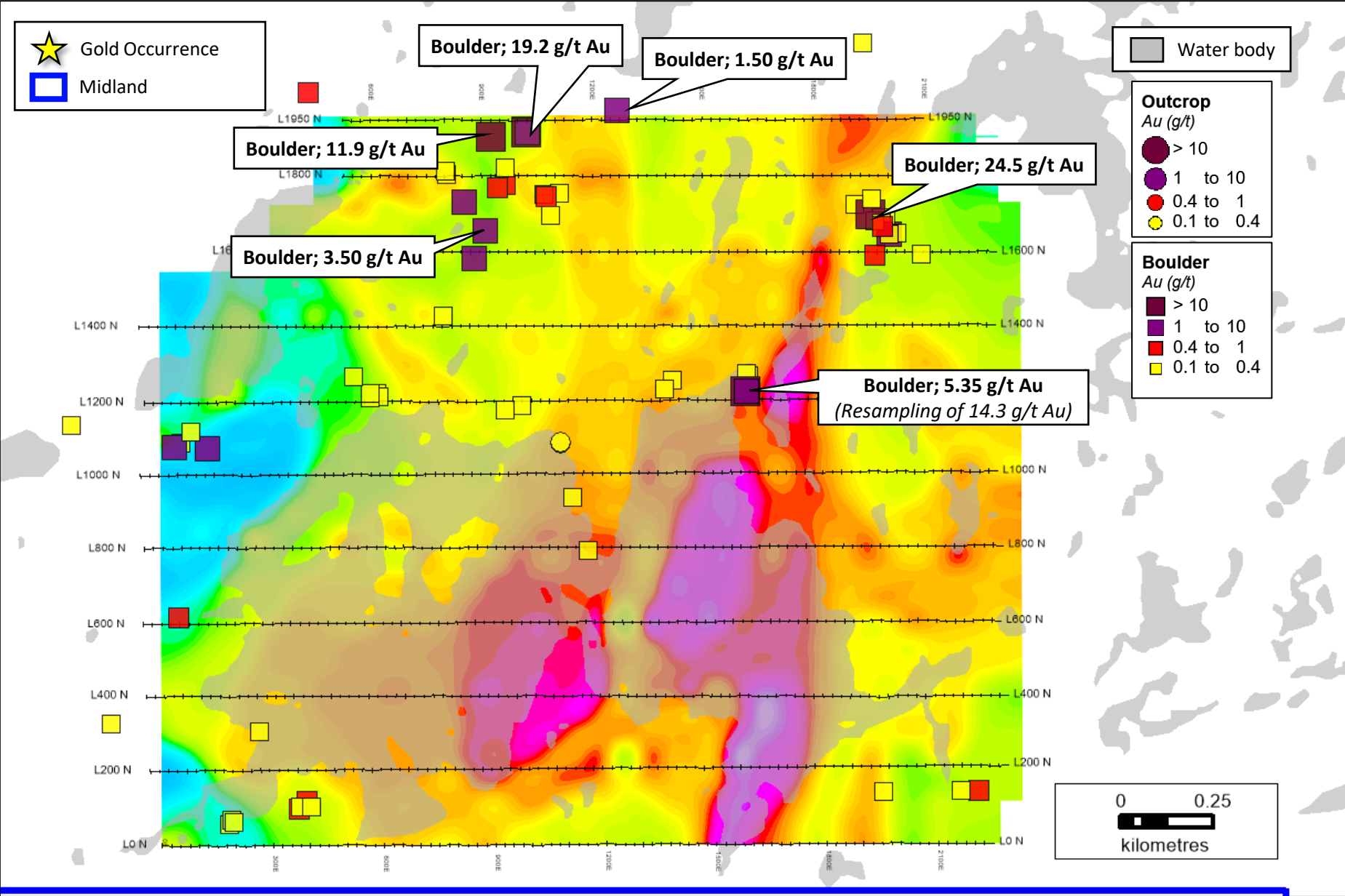
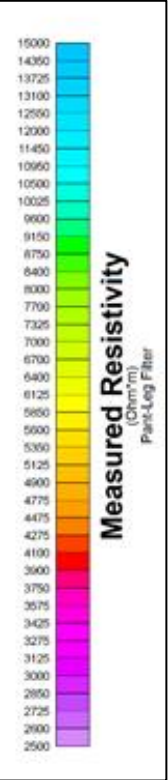


Glacial dispersion of boulders

(see press release by Midland dated May 28, 2026)

(see press releases by Midland dated September 9 and October 28, 2025 for samples results)

Caniapisc Au: IP Resistivity



Glacial dispersion
of boulders

(see press release by
Midland dated May
28, 2026)

(see press releases
by Midland dated
September 9 and
October 28, 2025 for
samples results)

Samples: 2025



*(see press release by
Midland dated
September 9, 2025)*

Samples: 2025

C563926 – 19.2 g/t Au



C563928 – 1.97 g/t Au



C563907 – 6.47 g/t Au



C563931 – 11.9 g/t Au



Samples: 2025



C563768 – 24.5 g/t Au



C563773 – 5.35 g/t Au



C563985 – 3.50 g/t Au



C563766 – 1.50 g/t Au

*(see press release by
Midland dated
October 28, 2025)*