Form 51-102F3

MATERIAL CHANGE

Name and Address of Company

Glen Eagle Resources Inc. (The Company)
Suite 725
999 de Maisonneuve, West
Montreal (Quebec)
H3A 3L4

Date of Material Change

January 3rd, 2011

Press Release

Glen Eagle Resources Inc. issued a news release with respect to the material change described below on December 23rd, 2010 via Marketwire

Summary of Material Change

The Company has closed a private placement for $499,000

Full description of Material Change

Glen Eagle Resources Inc. (TSX VENTURE:GER) ("Glen Eagle" or the "Company") is pleased to announce that it has closed, as previously announced in a December 10 news release, a non-brokered private placement of $499,000 by issuing 1,996,000 flow through shares without warrants.

All of the proceeds will be used for exploration work on the Company's Authier Lithium Project in Quebec.

In connection with the private placement, 77,600 broker warrants were issued along with $19,400 in commissions to one subscriber. The broker warrants are exercisable into common shares of the Company at $0.25 per share and expire 2 years from closing.

In accordance with applicable securities legislation, the securities issued in connection with the private placement will be subject to a four-month hold period following the closing of the Offering.

Reliance on subsection 7.1(2) of National Instrument 51-102

Not applicable

Omitted information

No information has been omitted

Executive Officer

The following is the name and business telephone number of an executive officer of the Company who is knowledgeable about the material change and this report.

Jean Labrecque (514) 938-4888

CEO

Date of report

January 3rd, 2011

Dec 23, 2010 09:00 ET

Glen Eagle Closes Previously Announced Private Placement

MONTREAL, QUEBEC--(Marketwire - Dec. 23, 2010) - Glen Eagle Resources Inc. (TSX VENTURE:GER) ("Glen Eagle" or the "Company") is pleased to announce that it has closed, as previously announced in a December 10 news release, a non-brokered private placement of $499,000 by issuing 1,996,000 flow through shares without warrants.

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In accordance with applicable securities legislation, the securities issued in connection with the private placement will be subject to a four-month hold period following the closing of the Offering.

"Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release"

For more information, please contact

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