

Form 51-102F3

MATERIAL CHANGE

Name and Address of Company

Glen Eagle Resources Inc. (The Company)
Suite 725
999 de Maisonneuve, West
Montreal (Quebec)
H3A 3L4

Date of Material Change

January 5th, 2011

Press Release

Glen Eagle Resources Inc. issued a news release with respect to the material change described below on January 5th, 2011 via Marketwire

Summary of Material Change

New Lithium-Bearing Pegmatite Horizon Discovered on Authier 4000 meters drill program scheduled for January 2011

Full description of Material Change

Glen Eagle Resources Inc. or the "Company" is pleased to announce that, following the completion of a magnetometer survey and interpretation of historical drill holes, a new lithium-bearing pegmatite horizon extending over a length of 2.2 km was discovered on the Authier property. The main pegmatite holding the actual deposit has been drilled historically over a limited strike length of 600 meters. Furthermore, the survey also showed that the main pegmatite drilled last fall occurs on the north limb of a peridotite intrusion within a low magnetic unit that crosses the property over a similar length. Two historical holes drilled 1,000 meters apart intersected 5 and 10 meters of pegmatite containing 5 to 30% spodumene. A pegmatite zone of at least 200 meters in length was also found on surface at approximately 250 meters east of one of the holes. The magnetic survey also shows that these new pegmatites seem to occur on the north limb of peridotite intrusions. The survey also revealed many of these intrusions on the property. Gilles Laverdière, P.Geo., a qualified person according to the NI 43-101 disclosing standards, has reviewed and approved the technical content presented herein

Reliance on subsection 7.1(2) of National Instrument 51-102

Not applicable

Omitted information

No information has been omitted

Executive Officer

The following is the name and business telephone number of an executive officer of the Company who is knowledgeable about the material change and this report.

Jean Labrecque (514) 938-4888

CEO

Date of report

January 13rd, 2011

Glen Eagle Resources Inc.: New Lithium-Bearing Pegmatite Horizon Discovered on Authier

MONTREAL, QUEBEC--(Marketwire - Jan. 5, 2011) - Glen Eagle Resources Inc. (TSX VENTURE:GER) ("Glen Eagle" or the "Company") is pleased to announce that, following the completion of a magnetometer survey and interpretation of historical drill holes, a new lithium-bearing pegmatite horizon extending over a length of 2.2 km was discovered on the Authier property. The main pegmatite holding the actual deposit has been drilled historically over a limited strike length of 600 meters. Furthermore, the survey also showed that the main pegmatite drilled last fall occurs on the north limb of a peridotite intrusion within a low magnetic unit that crosses the property over a similar length.

Two historical holes drilled 1,000 meters apart intersected 5 and 10 meters of pegmatite containing 5 to 30% spodumene. A pegmatite zone of at least 200 meters in length was also found on surface at approximately 250 meters east of one of the holes. The magnetic survey also shows that these new pegmatites seem to occur on the north limb of peridotite intrusions. The survey also revealed many of these intrusions on the property.

A 4,000 meter drill program is scheduled to start in mid January to expand the known resources of the main pegmatite and part of the program will verify the potential of this new discovery.

Gilles Laverdière, P.Geol., a qualified person according to the NI 43-101 disclosing standards, has reviewed and approved the technical content presented herein.

"Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release"

For more information, please contact

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