FORM 51-102F3
MATERIAL CHANGE REPORT

Item 1 Name and address of the Company

Glen Eagle Resources Inc. (the "**Company**")
Suite 725, 999 de Maisonneuve West
Montréal, Québec H3A 3L4

Item 2 Date of material change

December 19, 2011

Item 3 News release

The press release was issued and distributed via Marketwire on December 19, 2011.

Item 4 Summary of material change

Closing of a private placement totalling $1,857,675.

Item 5 Full description of material change

The Company announces the closing of a non brokered Private Placement for gross proceeds of $1,357,675 through the issuance of 2,468,500 Flow Through shares priced at $0.55 per share. An additional amount of $500,000 was raised through the issuance of 1,250,000 units priced at $0.40 per unit with ½ warrant exercisable at a price of $0.60 per share valid for a period of two years ending December 19, 2013.

The proceeds will be used to advance the Company's Lac Lisette and Moose Lake phosphate properties as well as the Authier Lithium project and for general corporate purposes.

In conjunction with the financing, the Company paid a cash commission in the amount of $148,614 and issued 297,480 non transferable broker's warrants exercisable at a price of $0.40 per share for a period of two years ending December 19, 2013. The securities issued in connection with the financing are subject to a four month hold period expiring on April 20, 2012.

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

N/A

Item 7 Omitted Information

None

Item 8 Executive Officer

Jean Labrecque, President
Tel.: 1-855-229-4488

Item 9 Date of Report

December 19, 2011