Form 51-102F3

MATERIAL CHANGE

Name and Address of Company

Glen Eagle Resources Inc.
Suite 725
999 de Maisonneuve, West
Montreal (Quebec)
H3A 3L4

Date of Material Change

October 30, 2013

Press Release

On October 17,2003 , Glen Eagle Resources Inc. (the Company), mentioned by press release that Sand Gold S.A. was a wholly owned subsidiary of Glen Eagle. This was issued on Thenewswire.ca. resulting from discussion with its legal representative in Nicaragua. On October 30th, 2013, the Company received from its legal advisers, documentation confirming that the exact transfer date is October 6th, 2013.

Summary of Material Change

The official date of transfer of Sandgold shares to the Company, is October 6th, 2013.

Full description of Material Change

On October 17,2003, The Company, after talking with its legal representative in Nicaragua, mentioned that Sandgold was a wholly owned subsidiary of Glen Eagle. On October 30th, the Company received documented confirmation of the transfer of Sand Gold S.A. shares from Jean Labrecque. The reader should note that this transfer was in fact approved by all board members, with an approved transfer act, and processed from there, as mentioned by press release dated May 9th, 2013. Although the transfer was made last May 9th internally and mentioned by press release, the documentation received by management on October 30th, confirms that the official date of transfer of Sand Gold S.A. shares for it to become a wholly owned subsidiary of Glen Eagle, is October 6th, 2013. Management consulted its auditors to ensure which date should be used for consolidation purposes and the result was that it should use the official date of transfer. Therefore, the year-end financial statements for December 31, 2013, will reflect the combined activities and results of Glen Eagle and Sand Gold S.A. as of October 6th, 2013.

Reliance on subsection 7.1(2) of National Instrument 51-102

Not applicable

Omitted information

No information has been omitted

Executive Officer

The following is the name and business telephone number of an executive officer of the Company who is knowledgeable about the material change and this report.

Jean Labrecque, CEO

Tool free: 1-855-229-4488

Date of report

Glen Eagle Reports 64,793 Tonnes Of Tailings Grading 5.07 Grams Gold From La Libertad/Santo Domingo Tailings Project, Nicaragua
(via Thenewswire.ca)
Glen Eagle Resources Inc. (Montreal, QC, 17 October 2013; TSX VENTURE EXCHANGE: GER) ("Glen Eagle" or the "Company") is pleased to announce that Sand Gold SA, a wholly owned subsidiary of Glen Eagle, hosts a 43-101 compliant Inferred resource estimate of 64,793 tonnes of tailings grading 5.07 g/t gold, 11.86 g/t silver, and 12.57 g/t mercury for a total of 10, 561 oz gold, 24,706 oz silver and 26,185 oz mercury in 32 piles of gold-agglomeration tailings at the La Libertad/Santo Domingo Tailings Project, Chontales, Nicaragua.
The resource estimate is based on 94 auger drill holes recently completed at the La Libertad/Santo Domingo Tailings Project. A large number of tailings piles in the vicinity of Sand Gold's concession were not drilled and could likely contain a substantial amount of additional resources.
The Company will have its 43-101 Report filed on Sedar shortly for full disclosure.
Jim Steel MBA P.Geo. has read and approved the technical content of this news release. Mr. Steel is the Qualified Person and Independent QP under NI 43-101 responsible for the Project.
For the latest information about Glen Eagle, please visit www.gleneagleresources.com

Jean Labrecque, President
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