

Corporate Updates

Glen Eagle Resources Inc. (Montreal, QC, November 10, 2015; TSX Venture Exchange: GER) (“Glen Eagle” or the “Company”) is pleased to announce that its cyanide circuit at Cobra Oro's processing plant in Honduras is approximately three weeks away from completion. Once fully tested, the new circuit should double daily throughput without the commissioning of a larger ball mill which Cobra Oro plans to install in late spring 2016 to further increase production capacity. Appropriate plant site modifications and expansion (30%) to support the extra equipment has been completed within budget. A video camera system was also installed and daily operations and surveillance can be viewed live on the internet.

Under policy 62-103 of the TSX Venture Exchange, the Company must report that Denis Lavigueur, by acquiring an additional 231,000 common shares of the Company on November 6, 2015, has increased his ownership from 12% to 14% or 9,807,000 of Glen Eagle's common shares and 10.7% of its outstanding warrants.

Gilles Laverdiere, P.Geo., a qualified person under NI 43-101 has approved the technical content presented herein.

Neither the TSX Venture Exchange nor its regulation services provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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