PRESS RELEASE

Glen Eagle Resources Provides Update for Private Placement

Montreal, Quebec, CANADA – August 31, 2021 – Glen Eagle Resources Inc. (the "**Corporation**") (TSXV: GER) provides an update to its previously announced non-brokered private placement of units of the Corporation at a price of $0.07 per Unit for gross proceeds of up to $1,000,000. (the "**Offering**").

Pursuant to the TSX Venture Exchange (the "**TSXV**") conditional approval, the Corporation updates term of the Offering as each Unit of the Offering is comprised of one common share of the Corporation (each a "**Share**") and one share purchase warrant (each a "**Warrant**"). Each Warrant will entitle the holder to acquire one additional Share in the capital of the Corporation at a price of $0.085 per Warrant for a period of 24 months from the date the Units are issued.

ABOUT GLEN EAGLE RESOURCES INC.

Glen Eagle Resources Inc. is a small producer and an exploration company of precious metals in Canada and the central America area.

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