***FORM 51-102F3***
***MATERIAL CHANGE REPORT***

**Item 1 Name and Address of Company**

Glen Eagle Resources Inc. (the "**Company**")
2075 Avenue Victoria, Suite #201
Saint Lambert, Québec J4S 1H1

**Item 2 Date of Material Change**

September 13, 2021

**Item 3 News Release**

A news release with respect to the material change referred to in this report was disseminated on September 13, 2021 through a Canadian news wire and filed on the system for electronic document analysis and retrieval (SEDAR).

**Item 4 Summary of Material Change**

The Issuer completed its previously announced private placement.

**Item 5 Full Description of Material Change**

The material change is fully described in the news release attached hereto.

**Item 6 Reliance on subsection 7.1(2) of National Instrument 51-102**

Confidentiality is not requested.

**Item 7 Omitted Information**

Not applicable.

**Item 8 Executive Officer**

Jean Labrecque
President and Chief Executive Officer
Tel: (514) 808-9807

**Item 9 Date of Report**

September 14, 2021

PRESS RELEASE

# Glen Eagle Resources Announces Closing of Private Placement

**Montreal, Quebec, CANADA – September 13, 2021 – Glen Eagle Resources Inc.** (the "**Corporation**") (TSXV: GER) is pleased to announce that it has closed its previously announced private placement (the "**Offering**") pursuant to which it has issued an aggregate of 14,285,713 units ("**Units**") of the Corporation at a price of $0.07 per Unit to raise aggregate gross proceeds of $1,000,000 (the "**Offering**").

Each Unit of the Offering is comprised of one common share of the Corporation (each a "**Share**") and one Share purchase warrant (each a "**Warrant**"), entitling the holder to acquire one additional Share in the capital of the Corporation at a price of $0.085 per Warrant until September 13, 2023.

The Corporation intends to use the net proceeds of the Offering for working capital and general corporate purposes.

The securities issued and issuable in connection with the closing of the Offering are subject to a statutory hold period expiring on January 14, 2022.

In connection with the Offering, the Corporation paid aggregate cash commissions of $53,200 and issued an aggregate of 760,000 finder warrants, each such finder warrant entitling the holder thereof to acquire one Share at an exercise price of $0.085 until September 13, 2023.

Insiders of the Corporation purchased an aggregate of 500,000 Units in connection with the Offering. The Offering and related matters remain subject to the final approval of the TSX Venture Exchange.

**ABOUT GLEN EAGLE RESOURCES INC.**

Glen Eagle Resources Inc. is a small producer and an exploration company of precious metals in Canada and the central America area.

**For more information, please contact:**

Jean Labrecque
President
1-514-808-9807



*Forward Looking Statements - Certain information set forth in this news release may contain forward-looking statements that involve substantial known and unknown risks and uncertainties, including with respect to the receipt of final approval of the Offering by the TSXV. These forward-looking statements are subject to numerous risks and uncertainties, certain of which are beyond the control of the Corporation, including the timing and nature of all regulatory approvals. Readers are cautioned that the assumptions used in the preparation of such information, although considered reasonable at the time of preparation, may prove to be imprecise and, as such, undue reliance should not be placed on forward-looking statements.*