PRESS RELEASE

Glen Eagle Resources Announces Closing of Private Placement

Montreal, Quebec, CANADA – April 7, 2022 – Glen Eagle Resources Inc. (the “**Corporation**”) (TSXV: GER) is pleased to announce that it has closed its previously announced private placement (the "**Offering**") pursuant to which it has issued an aggregate of 5,150,333 units ("**Units**") of the Corporation at a price of $0.06 per Unit to raise aggregate gross proceeds of $309,020 (the “**Offering**”).

Each Unit of the Offering is comprised of one common share of the Corporation (each a “**Share**”) and one Share purchase warrant (each a “**Warrant**”), entitling the holder to acquire one additional Share in the capital of the Corporation at a price of $0.08 per Warrant until April 6, 2025.

The Corporation intends to use the net proceeds of the Offering for working capital and general corporate purposes.

The securities issued and issuable in connection with the closing of the Offering are subject to a statutory hold period expiring on August 7, 2022. The Offering and related matters remain subject to the final approval of the TSX Venture Exchange.

ABOUT GLEN EAGLE RESOURCES INC.

Glen Eagle Resources Inc. is a small producer and an exploration company of precious metals in Canada and the central America area.

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Forward Looking Statements - Certain information set forth in this news release may contain forward-looking statements that involve substantial known and unknown risks and uncertainties, including with respect to the receipt of final approval of the Offering by the TSXV. These forward-looking statements are subject to numerous risks and uncertainties, certain of which are beyond the control of the Corporation, including the timing and nature of all regulatory approvals. Readers are cautioned that the assumptions used in the preparation of such information, although considered reasonable at the time of preparation, may prove to be imprecise and, as such, undue reliance should not be placed on forward-looking statements.