

The securities regulatory authorities
in each of the provinces of Canada

March 24, 2003

We refer to the short form base shelf prospectus (the “prospectus”) of Shell Canada Limited (the “company”) dated December 18, 2001, as amended, relating to the offering of CDN \$1,000,000,000 Medium Term Notes (Unsecured) of the company.

We consent to the use, through incorporation by reference in the above-mentioned prospectus, of our report dated January 31, 2003 to the shareholders of the company on the following financial statements:

- Consolidated balance sheets as at December 31, 2002 and 2001;
- Consolidated statements of earnings and retained earnings and cash flows for the years ended December 31, 2002 and 2001.

We report that we have read the prospectus and all information specifically incorporated by reference therein and have no reason to believe that there are any misrepresentations in the information contained therein that are derived from the financial statements upon which we have reported or that are within our knowledge as a result of our audit of such financial statements.

This letter is provided solely for the purpose of assisting the securities regulatory authorities to which it is addressed in discharging their responsibilities and should not be used for any other purpose. Any use that a third party makes of this letter, or any reliance or decisions made based on it, are the responsibility of such third parties. We accept no responsibility for loss or damages, if any, suffered by any third party as a result of decisions made or actions taken based on this letter.

Yours very truly,

(Signed) “PricewaterhouseCoopers LLP”

Chartered Accountants