Trican Well Service Ltd.
Offering of Common Shares
June 1, 2016

A preliminary short form prospectus containing important information relating to the securities described in this document has not yet been filed with the securities regulatory authorities in each of the provinces of Canada.
A copy of the preliminary short form prospectus is required to be delivered to any investor that received this document and expressed an interest in acquiring the securities. There will not be any sale or any acceptance of an offer to buy the securities until a receipt for the final short form prospectus has been issued.
The securities described in this document have not been and will not be registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act") or any of the securities laws of any state of the United States and, subject to certain exceptions, may not be offered or sold within the United States except pursuant to an exemption from the registration requirements of the U.S. Securities Act and applicable U.S. state securities laws. This document does not constitute an offer to sell, or the solicitation of an offer to buy, any of the securities described hereby within the United States.
This document does not provide full disclosure of all material facts relating to the securities offered. Investors should read the preliminary short form prospectus, final short form prospectus and any amendment, for disclosure of those facts, especially risk factors relating to the securities offered, before making an investment decision.

(ALL AMOUNTS IN C$)

Issuer:	Trican Well Service Ltd. ("Trican" or the "Company").
Issue:	Offering of 25,000,000 Common Shares of the Company (the "Shares") to be issued from treasury (the "Offering").
Issue Size:	$40,000,000.
Issue Price:	$1.60 per Share.
Over-allotment Option:	The Company has granted the Underwriters an option, exercisable, in whole or in part, at the Issue Price at any time until 30 days following the closing of the Issue, to purchase up to an additional 15% of the Issue to cover over-allotments, if any.
Use of Proceeds:	The net proceeds from the Offering will be used to reduce outstanding debt and for general corporate purposes.
Offering Basis:	Offered publicly in all provinces of Canada by way of a short-form prospectus and on a private placement basis in the United States pursuant to Rule 144A and pursuant to other available exemptions from registration under U.S. securities laws.
Underwriting Basis:	"Bought deal" subject to conventional bought deal termination provisions to be included in a definitive underwriting agreement.
Listing:	Application will be made to list the Shares on the Toronto Stock Exchange (the "TSX"). The existing common shares of Trican are listed on the TSX under the symbol "TCW".
Eligibility:	Subject to customary qualifications, the Common Shares will be qualified investments for RRSPs, RRIFs, RESPs, TFSAs and DPSPs.
Joint Bookrunners:	RBC Capital Markets and Scotiabank.
Underwriting Fee:	4.0%
Closing Date:	On or about June 21, 2016.