



Press Release

**TSX – TCW
August 12, 2016**

**TRICAN WELL SERVICE LTD. ANNOUNCES CORRECTION TO OUTLOOK SECTION
OF 2016 SECOND QUARTER RESULTS PRESS RELEASE**

In Trican's Second Quarter Results announcement that was released on August 11, 2016, the following language in the outlook section should read as follows; "We expect equipment utilization to increase during Q3 2016 due to additional equipment being parked at the end of the first quarter combined with an expected increase in well completion activity, but still anticipate that Q3 activity will be down 10-15% from Q1 2016 levels as the rig count is expected to remain low".

Trican stated "We expect equipment utilization to increase during Q3 2016 due to additional equipment being parked at the end of the first quarter combined with an expected increase in well completion activity, but still anticipate that Q3 activity will be down 30-35% from Q1 2016 levels as the rig count is expected to remain low" originally which has been corrected.

Headquartered in Calgary, Alberta, Trican provides a comprehensive array of specialized products, equipment and services that are used during the exploration and development of oil and gas reserves.

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