Three Sixty Solar Appoints Director With Global Sales Experience in New Technologies

-- Company Strengthens Global Experience

VANCOUVER, BC, July 12, 2023 (GLOBE NEWSWIRE) —**Three Sixty Solar Ltd.** (NEO: VSOL) (OTC: VSOLF) ("Three Sixty," "Three Sixty Solar," or the "Company"), a growing venture focused on innovative solar equipment supply to the global marketplace, is pleased to announce the appointment of Mr. Mark Mukhija as a member of the board of directors with immediate effect.

Company CEO, Brian Roth notes, "We are excited to be working with Mark and I welcome him to our board of directors. Mark brings an outstanding industrial perspective which is certain to boost the broad prospective so critical to a growing company. In high growth industries like solar, assembling a strong board goes hand-in-hand with value creation, and I feel confident our partners and shareholders alike will be pleased by the impact our team will bring to this growing venture."

Mr. Mukhija brings over 15 years of industrial experience including roles with global mining companies such as Teck Resources, Barrick, BHP Billiton, and TransAlta. As of June 2023, Mark began a role as the Head of Sales – North America for Plotlogic, a mining technology company which utilises hyperspectral imaging and artificial intelligence technology aimed at sustainably increasing mineral production and reducing waste. From 2018 to 2023, Mark was the General Manager (Australia) for Motion Metrics, an industrial artificial intelligence and machine learning company catering to the mining industry with a specific focus on safety and productivity. Mr. Mukhija was responsible for the P&L, business development, project management, and logistics of the Motion Metrics (Australia) operations. Mr. Mukhija is a Professional Engineer and graduate from the University of British Columbia with a Bachelor of Applied Science in Mining Engineering (2003).

The Company advises that it has granted Mr. Mukhija 50,000 stock options ("Options") exercisable for one common share of the Company at a price of $1.00 until July 12, 2025. The Options vest immediately and are subject to a statutory hold period of four months plus one day.

Three Sixty also announces the resignation of Rob Birmingham from the board of directors. The Company thanks Mr. Birmingham for his hard work and service, and wishes him well in his future endeavours.

On Behalf of the Board of Directors,

--*Brian Roth*—

Brian Roth,
Chief Executive Officer & Director
Three Sixty Solar Ltd.
www.threesixtysolar.com

About Three Sixty Solar Ltd. (NEO: VSOL) (OTC: VSOLF)

Three Sixty Solar Ltd. is an innovative alternative energy design, manufacture, and sales organization which focuses on solar equipment supply to the global marketplace. The company's premier product line is the patent pending SVS series commercial solar tower. According to Statistics MRC, the solar farm sector is set to grow to around $296 billion by 2028. Three Sixty Solar's unique tower concept is a high density, clean energy solution that uses up to 90% less land space than conventional solar farms and can co-locate adjacent to homes, retail, agriculture, and industry, thus minimizing line loss and maximizing energy delivery in places where renewables have been difficult to install until now. In multi-tower applications, developers can utilize the spaces between towers to better leverage land assets through additional revenue generating activities. Designed to withstand major instances of extreme weather, Three Sixty Solar offers a clean energy solution with minimal environmental and habitat impact. To find our more, visit: www.threesixtysolar.com and please watch our video. To stay informed, please sign up to receive news alerts.

Forward Looking Information Disclaimer

This letter contains statements and information that, to the extent that they are not historical fact, may constitute "forward-looking information" within the meaning of applicable securities legislation. Forward-looking information may include financial and other projections, as well as statements regarding future plans, objectives, or economic performance, or the assumption underlying any of the foregoing. In some cases, forward-looking statements can be identified by terms such as "may", "would", "could", "will", "likely", "except", "anticipate", "believe", "intend", "plan", "forecast", "project", "estimate", "outlook", or the negative thereof or other similar expressions concerning matters that are not historical facts. Examples of such statements include, but are not limited to the benefits to the Company of the services to be provided by Mr. Mukhija as a director of the Company.

Forward-looking information is based on the assumptions, estimates, analysis, and opinions of management made in light of its experience and its perception of trends, current conditions and expected developments, as well as other factors that management believes to be relevant and reasonable in the circumstances at the date that such statements are made, but which may prove to be incorrect. The material factors and assumptions used to develop the forward-looking information contained in this news release include, but are not limited to, key personnel and qualified employees continuing their involvement with the Company; the Company's ability to secure additional financing on reasonable terms; the competitive conditions of the sector in which the Company operates; and laws and any amendments thereto applicable to the Company.

Forward-looking information involves known and unknown risks, uncertainties and other factors that may cause the actual results, performance or achievements of the Company to differ materially from any future results, performance or achievements expressed or implied by the forward-looking information, including, without limitation, risks relating to the future business plans of the Company; risks that the Company will not be able to retain its key personnel; risks that the Company will not be able to secure financing on reasonable terms or at all, as well as all of the other risks as described under the heading "Risks Factors" in the Company's filing statement dated August 3, 2022 filed under the Company's profile at www.sedar.com. Accordingly, readers should not place undue reliance on any such forward-looking information. Further, any forward-looking information speaks only as of the date on which such statement is made. New factors emerge from time to time, and it is not possible for the Company's management to predict all such factors and to assess in advance the impact of each such factor on the Company's business or the extent to which any factor, or combination of factors, may cause actual results to differ materially from those contained in any forward-looking information. The Company does not undertake any obligation to update any forward-looking information to reflect information or events after the date on which it is made or to reflect the occurrence of unanticipated events, except as required by law, including securities laws.

Neither the Neo Exchange Inc. nor any securities regulatory authority has approved nor disapproved the contents of this press release.

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