



PRESS RELEASE SEMAFO

FOR IMMEDIATE RELEASE

Changed Number of Shares and Votes in SEMAFO

Montreal, Quebec, December 30, 2014, 08:00 EST – SEMAFO (TSX, OMX: SMF)

In December, the number of shares in SEMAFO increased by 269,490 common shares, corresponding to 269,490 votes. The increase in the number of shares and votes results from a share issue related to the recently announced credit facility in addition to the exercise of options.

As of December 30, 2014, the total number of shares in the Corporation amounts to 277,718,675 and the total number of votes totals 277,718,675. The Corporation's share capital as of December 30, 2014 amounts to approximately SEK 5,021,696,667.

The above information has been made public in accordance with the Swedish Financial Instruments Trading Act.

About SEMAFO

SEMAFO is a Canadian-based mining company with gold production and exploration activities in West Africa. The Corporation currently owns and operates the Mana Mine in Burkina Faso, which includes the high-grade satellite Siou and Fofina deposits. SEMAFO is committed to evolve in a conscientious manner through the responsible development of its Mana property. SEMAFO's strategic focus is to maximize shareholder value by effectively managing its existing assets as well as pursuing organic and strategic growth opportunities.

For more information, contact

SEMAFO

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