



Montréal, March 31, 2015

Autorité des marchés financiers (Québec)
Alberta Securities Commission
British Columbia Securities Commission
Ontario Securities Commission,

RE: Certification of Annual Filings (52-109F1) of Semafo Inc. (the “Corporation”)

We are hereby re-filing the “Full Certificates of the Certification of Annual Filings” pursuant to Section 4.1 of National Instrument 52-109 for Mr. Benoit Desormeaux, President and Chief Executive Officer as well as Mr. Martin Milette, Chief Financial Officer of the Corporation with respect to the Annual Filings of the Corporation for the financial year ended December 31, 2014, being the relevant Financial Statements, MD&A and Annual Information Form. Such new certificates replace the ones filed on March 12, 2015.

The initial certificates were filed prior to the filing of the Annual Information Form and were therefore not dated correctly. They are identical in every other respect.

None of the modifications made to the certificates were material, and none of them affected the validity of the certificates themselves, or the validity of the declarations made therein.

Yours truly,

(Signed)
Eric Paul-Hus
Vice-President, Law, Chief Compliance Officer and Corporate Secretary