



PRESS RELEASE
SEMAFO

FOR IMMEDIATE RELEASE

SEMAFO Announces Re-Election of Directors

Montreal, Quebec, May 5, 2017 – SEMAFO (TSX, OMX: SMF) announces that at its Annual General Meeting of Shareholders held on May 4, 2017, all directors nominated in the 2017 management proxy circular were re-elected. A total of 238,039,880 common shares or 73.27% of our issued and outstanding common shares were represented in person or by proxy at the meeting.

Detailed results are as follows:

Nominee	Votes for	% of Votes for	Votes Withheld	% of Votes Withheld
Terence F. Bowles	235,641,125	99.95	123,808	0.05
Benoît Desormeaux	234,588,600	99.50	1,176,472	0.50
Flore Konan	224,349,365	95.16	11,415,707	4.84
Jean Lamarre	214,876,692	91.14	20,888,380	8.86
John LeBoutillier	205,832,392	87.30	29,932,680	12.70
Gilles Masson	232,650,458	98.68	3,114,614	1.32
Lawrence McBrearty	233,164,203	98.90	2,600,869	1.10
Tertius Zongo	224,927,466	95.40	10,837,606	4.60

The proposal to appoint PricewaterhouseCoopers LLP as auditors was approved:

For: 97.57%
Withheld: 2.43%

A resolution amending and restating SEMAFO's Shareholder Rights Plan was approved:

For: 94.41%
Against: 5.59%

Additionally, the resolution to adopt By-law No. 2017-1 was approved:

For: 99.89%
Against: 0.11%

Finally, an advisory resolution on the Corporation's approach to executive compensation was approved.

For: 98.29%
Against: 1.71%

About SEMAFO

SEMAFO is a Canadian-based mining company with gold production and exploration activities in West Africa. The Corporation currently owns and operates the Mana Mine in Burkina Faso, which includes the high-grade satellite Siou deposit, and is targeting production start-up of the Bounboua Mine in the second half of 2018. SEMAFO's strategic focus is to maximize shareholder value by effectively managing its existing assets as well as pursuing organic and strategic growth opportunities.

The information in this release is subject to the disclosure requirements of SEMAFO under the *Swedish Securities Market Act* and/or the *Swedish Financial Instruments Trading Act*. This information was publicly communicated on May 5, 2017 at 2:30 p.m., Eastern Daylight Time.

For more information, contact

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