



PRESS RELEASE

SEMAFO

FOR IMMEDIATE RELEASE

SEMAFO Provides Notice of Third Quarter 2017 Results Release and Conference Call

Montreal, Quebec, October 31, 2017 – SEMAFO (TSX, OMX: SMF) invites you to participate in a conference call on November 8, 2017 at 10:00 AM EST with senior management during which they will review the Corporation's third quarter 2017 financial and operational results.

SEMAFO's financial statements and management's discussion and analysis for the third quarter 2017 will be released on November 8 prior to TSX open and will be available in the "Investor Relations" section of the Corporation's website at www.semafo.com, and on the Canadian Securities Administrators' website at www.sedar.com. A live audio webcast of the conference will be accessible for a period of 30 days through SEMAFO's website at www.semafo.com.

Tel. local & overseas:	+1 (647) 788 4922
Tel. North America:	1 (877) 223 4471
Webcast:	www.semafo.com
Replay overseas:	+1 (416) 621 4642
Replay N. America:	1 (800) 585 8367
Replay pass code:	2369407
Expiration:	November 29, 2017

About SEMAFO

SEMAFO is a Canadian-based mining company with gold production and exploration activities in West Africa. The Corporation currently owns and operates the Mana Mine in Burkina Faso, which includes the high-grade satellite Siou deposit, and is targeting production start-up of the Boungou Mine in the third quarter of 2018. SEMAFO's strategic focus is to maximize shareholder value by effectively managing its existing assets as well as pursuing organic and strategic growth opportunities.

The information in this release is subject to the disclosure requirements of SEMAFO under the Swedish *Securities Market Act* and/or the *Swedish Financial Instruments Trading Act*. This information was publicly communicated on October 31, 2017 at 7:00 a.m., Eastern Daylight Time.

For more information, contact

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