PRESS RELEASE
SEMAFO

FOR IMMEDIATE RELEASE

Changed Number of Shares and Votes in SEMAFO

Montreal, Quebec, April 30, 2018 – SEMAFO (TSX, OMX: SMF) reports the following, in accordance with the Swedish *Financial Instruments Trading Act*:

As a result of the exercise of stock options, the number of issued and outstanding shares of SEMAFO has increased from 325,542,252 to 325,617,252 common shares with voting rights as at April 30, 2018.

The information in this release is subject to the disclosure requirements of SEMAFO under the *Swedish Securities Market Act* and/or the Swedish *Financial Instruments Trading Act.* This information was publicly communicated on April 30, 2018 at 7:00 a.m., Eastern Daylight Time.

About SEMAFO

SEMAFO is a Canadian-based mining company with gold production and exploration activities in West Africa. The Corporation operates the Mana Mine in Burkina Faso, which includes the high-grade satellite deposit of Siou, and is targeting production start-up of the Boungou Mine in the third quarter of 2018. SEMAFO's strategic focus is to maximize shareholder value by effectively managing its existing assets as well as pursuing organic and strategic growth opportunities.

For more information, contact

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