ADEX MINING ADOPTS SEMI-ANNUAL REPORTING

Toronto, Ontario – May 1st, 2026 – Adex Mining Inc. ("Adex" or the "Company") (TSX-V: ADE) is pleased to announce its intention to participate in the semi-annual financial reporting framework pilot program recently adopted by the Canadian Securities Administrators. This news release is being filed pursuant to Coordinated Blanket Order 51-933 – *Exemptions to Permit Semi-Annual Reporting for Certain Venture Issuers* ("Blanket Order").

The Blanket Order allows eligible venture issuers listed on the TSX Venture Exchange to voluntarily move from a quarterly to a semi-annual financial reporting framework.

Adex's fiscal year end is December 31. Under the Blanket Order, the Company will be exempt from filing interim financial reports and related Management Discussion & Analysis ("MD&As") for its first and third quarters.

- Initial interim Period: The Company will not file an interim financial report or interim MD&A for the first quarter of 2026 ending March 31, 2026 and the third quarter of 2026 ending September 30, 2026; and
- Ongoing Reporting: The Company will continue to file audited annual financial statements (due within 120 days of year-end) and six-month interim financial reports (due within 60 days of June 30).

The Company confirms that it meets the eligibility criteria to rely on the Blanket Order, which includes being a venture issuer with annual revenues of less than $10 million, having a disclosure record of over 12 months and having filed all required periodic and timely continuous disclosure documents.

The Company believes that adopting semi-annual reporting will reduce the administrative and financial burden associated with quarterly reporting, which is the objective of the Blanket Order. The Company expects that the reduced reporting requirements will allow management to devote additional time and financial resources toward maximizing value for shareholders.

ABOUT ADEX

Adex Mining Inc. is a Canadian junior mining company with an experienced management team. The Company has maintained stewardship over the Mount Pleasant Mine Property while evaluating strategic alternatives and ensuring regulatory compliance. The Mount Pleasant Mine Property is a multi-metal project that is host to promising tungsten-molybdenum and tin-indium-zinc mineralization. The common shares of Adex trade on the TSX Venture Exchange under the stock symbol "ADE".

FOR FURTHER INFORMATION, PLEASE CONTACT:

Linda Lam Kwan

Chief Executive Officer Adex Mining Inc.

1-647-243-8452.

Email: investorrelations@adexmining.com Website: www.adexmining.com

No securities commission or regulatory authority has approved or disapproved the contents of this press release. Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

FORWARD-LOOKING STATEMENTS

Certain statements in this press release may constitute "forward-looking" statements which involve known and unknown risks, uncertainties and other factors which may cause actual results, performance or achievements of Adex, its subsidiary or the industry in which they operate to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. When used in this press release, the words "estimate", "believe", "anticipate", "intend", "expect", "plan", "may", "should", "will", the negative thereof or other variations thereon or comparable terminology are intended to identify forward-looking statements. Such statements reflect the current expectations of the management of Adex with respect to future events based on currently available information and are subject to risks and uncertainties that could cause actual results, performance or achievements to differ materially from those expressed or implied by those forward-looking statements. These risks and uncertainties are detailed from time to time, including, without limitation, under the heading "Risk Factors", in reports filed by Adex with the Alberta, British Columbia, Ontario, New Brunswick and Nova Scotia Securities Commissions which are available at www.sedarplus.ca and to which readers of this press release are referred for additional information concerning Adex, its prospects and the risks and uncertainties relating to Adex and its prospects. New risk factors may arise from time to time and it is not possible for management to predict all of those risk factors or the extent to which any factor or combination of factors may cause actual results, performance and achievements of Adex to be materially different from those contained in forward-looking statements. Although the forward-looking statements contained in this press release are based upon what management believes to be reasonable assumptions, Adex cannot assure investors that actual results will be consistent with these forward-looking statements. Given these risks and uncertainties, investors should not place undue reliance on forward-looking statements as a prediction of actual results. The forward-looking information contained in this press release is current only as of the date of the press release. Adex does not undertake or assume any obligation to release publicly any revisions to these forward-looking statements to reflect events or circumstances after the date hereof or to reflect the occurrence of unanticipated events, except as required by law.