



ABITAREIN: FIRST MARKETING OF PALAZZO SINTESY IN MICROCAMPAIGN MODE COMPLETED, WITH SALES EXCEEDING € 9 MLN SECOND CAMPAIGN LAUNCH CONFIRMED ON 27 MAY

Also sold and handed over are all 16 completed units located in the adjacent building complex and purchased together with the area on which the Sintesy Palace project is being developed

Milan, 17 May 2022 - Yesterday marked the end of the **first commercial 'micro-campaign'** for the Palazzo Sintesy project, the eleventh to be marketed by AbitareIn, which will rise in Milan between the Lambrate and Ortica districts, in an area undergoing a major urban transformation thanks to redevelopment projects focused on creating and preserving green areas and spaces for sharing.

In line with the new sales strategy adopted by the Company, which envisages marketing divided into several 'micro-campaigns', **20 flats** were put up for sale in this first phase, for a **countervalue of over € 9 mln**.

Given the achievement of the target set for this first phase, the start of the **second micro-campaign** is planned for the end of next week, **Friday 27 May**.

The preliminary contracts for the sale of the Palazzo Sintesy units provide for the **indexing of the purchase price** of the flats to the residential construction cost index issued by ISTAT.

At the same time as this first campaign, **all 16 property units** located in the adjacent building and acquired together with the development area of the Palazzo Sintesy project were sold. These units, completed over 10 years ago, represent the unsold remainder of the previous property.

Confirming that **the residential market in Milan continues to show a very strong interest**, also Palazzo Sintesy has captured the attention of a very high number of potential buyers: the dedicated website, palazzosintesy.com, has so far been visited by **over 50,000 unique users**, with **more than 1,650 online registrations**.

AbitareIn S.p.A. represents innovation and a paradigm shift in the residential development sector, driven by its democratic vision of living that combines urban regeneration, affordability and the needs of today's families.

Efficiency, industrialisation and the creation of an identity brand are the foundations of a continuous and sustainable growth of the business model that focuses on the person and the home as an "aspirational" consumer product.

AbitareIn is thus committed to renovating the city's disused building stock and reviving its urban fabric, investing in projects of great aesthetic, environmental and social value and dedicating itself to responsible, far-sighted action; aware first and foremost of the essential nature of its new role as #stilisturbani. The company has been listed on the Euronext Growth Milan of Borsa Italiana since April 2016. From 1 March 2021 it has been listed on the Euronext STAR Milan (ticker: ABT.MI).

Alphanumeric code of the shares: ABT
ISIN: IT0005445280

Abitare In S.p.A.

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Share capital Euro € 132,654.06 fully paid in – Share premium reserve: Euro 40,827,659



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