



**PRESS RELEASE  
SHAREHOLDERS' MEETING**

**APPROVAL OF EXTRAORDINARY DIVIDEND DISTRIBUTION PROPOSAL (ORDINARY FOR STOCK EXCHANGE PURPOSES) IN CASH FOR A TOTAL AMOUNT OF €10 MILLION**

**APPROVAL OF AUTHORIZATION FOR THE PURCHASE AND DISPOSAL OF OWN SHARES UP TO A MAXIMUM OF €20 MILLION**

Milan, July 14, 2023 - AbitareIn S.p.A., ("the Company" or "AbitareIn"), a leading residential development company in Milan, listed on the Euronext STAR Milan of Borsa Italiana S.p.A. ("Borsa Italiana"), announces that the shareholders' meeting, held today in ordinary session on a single call, has approved (i) the distribution of an extraordinary dividend (ordinary for stock exchange purposes) in cash to its shareholders for a total amount of €10 million, equal to €0.376 per share, and (ii) the authorization for the purchase and disposal of own shares up to a maximum of €20 million.

**Distribution of retained earnings as extraordinary dividend**

The Shareholders' Meeting has approved the proposal for the distribution of a total amount of €10 million as an extraordinary dividend, to be drawn from the "Retained Earnings" reserve recorded in the Company's balance sheet as of September 30, 2022. This will be done through the payment of a unit dividend of €0.376, gross of withholding taxes, for each of the 26,600,780 ordinary shares with no par value currently in circulation, with Coupon No. 1.

The dividend distribution proposal follows the following schedule: ex-dividend date on **October 2, 2023**; entitlement date ("record date" pursuant to Article 83-terdecies of Legislative Decree No. 58 of February 24, 1998, and Article 2.6.6, paragraph 2, of the Regulation of the Markets Organized and Managed by Borsa Italiana) on **October 3, 2023**; payment date, gross of withholding taxes, starting from **October 4, 2023**.

It should be noted that, for stock exchange purposes, the dividend should be considered as "ordinary."

**Authorization for the purchase and subsequent disposal of own shares**

The Shareholders' Meeting has also granted the Board of Directors the authorization to purchase and dispose of own shares for a period of 18 months from today's meeting, up to a maximum value of €20 million.

The authorization has been granted for the purchase, including in multiple tranches and on a revolving basis, of ordinary shares of the Company with no par value, up to a maximum number that, taking into account the ordinary shares of the Company held in the portfolio by the Company and its controlled companies from time to time, does not exceed 20% of the share capital of the Company, in accordance with Article 2357, paragraph 3, of the Civil Code, as well as within the limits of distributable profits and available reserves resulting from the last approved financial statements at the time of each transaction, in accordance with Article 2357, paragraph 1, of the Civil Code.

The shareholders' meeting has also resolved that the purchase of own shares should be carried out:

**Abitare In S.p.A.**



- at a price per share that may not deviate, either downward or upward, by more than 20% from the reference price recorded by the security in the trading session preceding each individual transaction, and in any case
- at a price that is not higher than the highest price between the price of the last independent transaction and the highest current independent purchase offer price present on the trading venue where the purchase is made.

During the authorized period, the Board of Directors may carry out the purchase transactions in one or more installments and at any time, in a manner and within the limits freely determined in compliance with applicable regulations, with the gradual approach deemed appropriate in the interest of the Company, while the authorization for the disposal of the own shares purchased and/or already owned by the Company is requested without time limits, pursuant to the current provisions, and to allow the Board of Directors to have maximum flexibility, including in terms of timing, in carrying out the acts of disposal of the own shares.

As for the disposal transactions, the authorization allows the adoption of any appropriate methods to achieve the intended purposes – including the use of own shares for equity incentive plans and/or the transfer of real and/or personal rights and/or securities lending – to be carried out both directly and through intermediaries, in compliance with the applicable legal and regulatory provisions. The shares used for equity incentive plans will be allocated according to the methods and terms indicated in the regulations of the relevant plans in force from time to time.

As of today, AbitareIn does not hold any own shares in its portfolio.

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The documentation required by current regulations regarding today's Shareholders' Meeting is made available to shareholders and the public at the registered office, on the Company's website [www.abitareinspa.com](http://www.abitareinspa.com), as well as at the legal office in Milan, via degli Olivetani 10/12, and on the authorized storage mechanism "Info STORAGE" (<https://www.1info.it/PORALE1INFO>).

The summary statement of the votes, as per Article 125-quater, paragraph 2, of the Consolidated Financial Act, will be made available on the company's website [www.abitareinspa.com](http://www.abitareinspa.com) within five days. The minutes of the Shareholders' Meeting will be made available to the public in accordance with the provisions of the law, including the methods and deadlines.

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**AbitareIn S.p.A.** represents innovation and a paradigm shift in the residential development sector, driven by its democratic vision of living that combines urban regeneration, affordability and the needs of today's families.

Efficiency, industrialisation and the creation of an identity brand are the foundations of a continuous and sustainable growth of the business model that focuses on the person and the home as an "aspirational" consumer product.

AbitareIn is thus committed to renovating the city's disused building stock and reviving its urban fabric, investing in projects of great aesthetic, environmental and social value and dedicating itself to responsible, far-sighted action; aware first and foremost of the essential nature of its new role as #stilisturbani. The company has been listed on the Euronext Growth Milan of Borsa Italiana since April 2016. From 1 March 2021 it has been listed on the Euronext STAR Milan (ticker: ABT.MI).

Alphanumeric code of the shares: ABT

ISIN: IT0005445280

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Registered office: Via degli Olivetani 10/12, 20123 Milan – Operating Headquarters: Viale Umbria 32, 20135 Milan

Company listed on Euronext Milan, Euronext STAR Milan segment (ticker ABT.MI) - VAT no. 09281610965 - Tel. +39 / 02 - 67 02 550  
[info@abitareinspa.com](mailto:info@abitareinspa.com) – [abitareinspa.pec@legalmail.it](mailto:abitareinspa.pec@legalmail.it)

Share capital Euro € 133,003.90 fully paid in – Share premium reserve: Euro 41,080,488



**Contacts:**

Investor Relations

**Abitare In**

Eleonora Reni

[ereni@abitareinspa.com](mailto:ereni@abitareinspa.com)

Press Office

**Barabino&Partners**

Federico Vercellino - 331.57.45.171

[f.vercellino@barabino.it](mailto:f.vercellino@barabino.it)

Alice Corbetta - 340.45.57.565

[a.corbetta@barabino.it](mailto:a.corbetta@barabino.it)

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