



## PRESS RELEASE

## BOARD OF DIRECTORS APPROVES THE LAUNCH OF THE BUY-BACK PLAN

Milan, July 19, 2023 - **AbitareIn S.p.A.** (the "Company"), a leading Milan-based residential development company, announces that today the Board of Directors approved the launch of the plan for the purchase and disposal of treasury shares (**the "Buy-Back Plan"**), in accordance with the authorization resolved by the ordinary shareholders' meeting held on July 14, 2023.

The share purchases under the Buy-Back Plan will be carried out in accordance with the operational methods and limits provided for in the aforementioned shareholders' resolution, Article 5 of EU Regulation 596/2014, Article 3 of Delegated Regulation (EU) No. 1052/2016 of the European Commission dated March 8, 2016, and the applicable general and sector-specific regulations. Specifically:

- For the following purposes:
  - I. To have treasury shares available for future incentive plans aimed at motivating and retaining employees, collaborators, administrators of the Company, controlled companies, and/or other categories of individuals discretely chosen by the Board of Directors.
  - II. Operations such as the sale and/or exchange of treasury shares for direct or indirect participations, real estate, or the conclusion of agreements with strategic partners and/or for the implementation of industrial projects or extraordinary finance operations, which fall within the expansion objectives of the Company and the group.
  - III. To carry out subsequent purchases and sales of shares, within the limits permitted by accepted market practices.
  - IV. To carry out, directly or through intermediaries, any stabilization and/or liquidity support operations of the Company's shares, thereby promoting regular trading, in compliance with the provisions of Regulation (EU) No. 596/2014 on market abuse (MAR) and the related European and national implementing regulations, as well as the temporarily prevailing accepted market practices established by the competent supervisory authorities in accordance with Article 13 of MAR.
  - V. To establish a so-called "securities warehouse" for any future extraordinary finance operations.
  - VI. To make medium and long-term investments or to seize the opportunity for a good investment, taking into consideration the risk and expected return of alternative investments, including through the purchase and resale of shares whenever appropriate.
  - VII. To employ excess cash resources.
- The purchases will also include, in multiple tranches, on a revolving basis, the ordinary shares of the Company with no nominal value, up to a maximum number that, considering the ordinary shares of the Company held in the portfolio by the Company and its controlled companies from time to time, does not exceed 20% of the share capital of the Company, in accordance with Article 2357, paragraph 3, of the Italian Civil Code, as well as within the limits of distributable profits and available reserves resulting from the latest approved financial statements at the time of each transaction, in accordance with Article 2357,

**Abitare In S.p.A.**



paragraph 1, of the Italian Civil Code, and for a maximum consideration established at EUR 20,000,000.00.

- The share purchases will be made at a price per share that cannot deviate, either downwards or upwards, by more than 20% (twenty percent) from the reference price recorded by the stock in the session preceding each individual transaction, and in any case
- at a price that does not exceed the higher of the price of the last independent transaction and the highest current independent purchase offer price present in the trading venue where the purchase is made.
- The purchase program can be carried out within 18 months from the resolution of the shareholders' meeting on July 14, 2023.

It should be noted that as of today, the Company does not hold any treasury shares.

The Buy-Back Plan will be coordinated by Intermonte S.p.A., as the authorized intermediary, which will carry out the purchases independently and in compliance with the constraints arising from applicable regulations, as well as within the limits set by the corporate bodies' resolutions.

The share purchases made will be subject to market disclosure in accordance with the current regulatory provisions.

Any subsequent changes to the aforementioned Buy-Back Plan will be promptly communicated by the Company.

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**AbitareIn S.p.A.** represents innovation and a paradigm shift in the residential development sector, driven by its democratic vision of living that combines urban regeneration, affordability and the needs of today's families.

Efficiency, industrialisation and the creation of an identity brand are the foundations of a continuous and sustainable growth of the business model that focuses on the person and the home as an "aspirational" consumer product.

AbitareIn is thus committed to renovating the city's disused building stock and reviving its urban fabric, investing in projects of great aesthetic, environmental and social value and dedicating itself to responsible, far-sighted action; aware first and foremost of the essential nature of its new role as #stilisturbani. The company has been listed on the Euronext Growth Milan of Borsa Italiana since April 2016. From 1 March 2021 it has been listed on the Euronext STAR Milan (ticker: ABT.MI).

Alphanumeric code of the shares: ABT  
ISIN: IT0005445280

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