Form 27

SECURITIES ACT (Ontario)

MATERIAL CHANGE REPORT UNDER SECTION 75(2) OF THE ACT

NOTE: This form is a guideline only. A letter or other document may be used if the substantive provisions of this form are complied with.

WHERE THIS REPORT IS FILED ON A CONFIDENTIAL BASIS PUT AT THE BEGINNING OF THE REPORT IN BLOCK CAPITALS "CONFIDENTIAL——S.75".

ITEM 1 —— **Reporting Issuer:**
State the full name and address of the principal office in Canada of the reporting issuer.

Greater Lenora Resources Corp.
4 Al Wende Avenue
P.O. Box 546
Kirkland Lake, ON P2N 3J5

ITEM 2 —— **Date of Material Change**:

July 11, 2001

ITEM 3 —— **Press Release:**
State the date and place(s) of issuance of the press release issued pursuant to section 75(1) of the Act.

A press release in respect of the material change was disseminated on July 11, 2001 through Stockwatch, Market News and Canadian Corporate News - Canadian and U.S. disclosure.

ITEM 4 —— **Summary of Material Change:**
Provide a brief but accurate summary of the nature and substance of the material change.

The material change is fully described in the Company's press release attached hereto as Schedule "A", which press release is incorporated herein.

ITEM 5 —— **Full Description of Material Change:**
Supplement the summary required under Item 4 with the disclosure which should be sufficiently complete to enable a reader to appreciate the significance of the material change without reference to other material. Management is in the best position to determine what facts are significant and must disclosure those facts in a meaningful manner. See also Item 7.

This description of the significant facts relating to the material change will therefore include some or all of the following: dates, parties, terms and conditions, description of any assets, liabilities or capital affected, purpose, financial or dollar values, reasons for the change, and a general comment on the probable impact on the reporting issuer or its subsidiaries. Specific financial forecasts would not normally be required to comply with this form.

The above list merely describes examples of some of the facts which may be significant. The list is not intended to be inclusive or exhaustive of the information required in any particular situation.

The material change is fully described in the Company's press release attached hereto as Schedule "A", which press release is incorporated herein.

ITEM 6 —— Reliance on Section 75(3) of the Act:

If the report is being filed on a confidential basis in reliance on section 75(3) of the Act, state the reasons for such reliance.

The report is not being filed on a confidential basis.

INSTRUCTION:

Refer to section 75 of the Act and to the Regulation concerning continuing obligations in respect of reports filed pursuant to section 75(3) of the Act.

ITEM 7 —— Omitted Information:

In certain circumstances where a material change has occurred and a material change report has been or is about to be filed but section 75(3) of the Act will no longer or will not be relied upon, a reporting issuer may nevertheless believe one or more significant facts otherwise required to be disclosed in the material change report should remain confidential and not be disclosed or not be disclosed in full detail in the material change report.

State whether any information has been omitted on this basis and provide the reasons for any such omission in sufficient detail to permit the Commission to exercise its discretion pursuant to section 140(2) of the Act.

The reasons for the omissions may be contained in a separate letter filed as provided in section 4 of the Regulation.

No information has been omitted.

ITEM 8 —— Senior Officers:

To facilitate any necessary follow-up by the Commission, give the name and business telephone number of a senior officer of the reporting issuer who is knowledgeable about the material change and the report or an officer through whom such senior officer may be contacted by the Commissions.

Robert J. Kasner, President and CEO
(705) 567-5351

ITEM 9 —— Statement of Senior Officer:

Include a statement in the following form signed by a senior officer of the reporting issuer:—

The foregoing accurately discloses the material change referred to herein.

DATED at Kirkland Lake, in the Province of Ontario, this 16th day of July, 2001.

"Robert J. Kasner"
Robert J. Kasner, President and CEO

SCHEDULE "A"

RJK Explorations Ltd.
Greater Lenora Resources Corp.

News Release July 11, 2001

Additional Mechanical Stripping Completed

RJK Explorations Ltd., (CDNX: RJX.A) and Greater Lenora Resources Corp., (TSE: GEN) are pleased to report that additional mechanical stripping has been completed on their Stares / Calvert Property located approximately 50 kilometres west of Thunder Bay, Ontario.

Additional stripping of the massive / semi-massive sulphide mineralization (as reported on in the Companies' news release of July 03, 2001), was attempted to further expose the sulphide horizon on strike in an easterly direction.

Approximately 10 metres of additional strike length was exposed before overburden depths and water inflow became excessive. Massive / semi-massive mineralization consisting of pyrite, sphalerite , minor chalcopyrite and galena was observed. Mapping shows that the mineralization becomes progressively more intense on strike to the east. Within this mineralization, a one metre wide sphalerite vein was exposed. Three samples taken across this vein reported averaged metal values of:

Au (g/t)	Ag (oz/t)	Cd (%)	Cu (%)	Pb (%)	Zn (%)
1.87	2.89	0.04	0.48	0.08	20.88

An excavated test pit located approximately 25 metres east of the exposed mineralization did not reach bedrock however, a massive sulphide boulder was recovered at depth. Assays of this material are:

Au (g/t)	Ag (oz/t)	Cd (%)	Cu (%)	Pb (%)	Zn (%)
2.01	6.63	0.023	0.24	2.78	12.20

All assaying was completed at Swastika Laboratories of Swastika, Ontario.

Geophysical signatures adjacent to the pits strongly indicate that the mineralization has an eastward continuation.

A review of known mineralization and data to date, implies that the large well mineralized Calvert and Boomer boulders (15 and 10 tonnes respectively) located approximately 2 kilometres south of the current discovery area, may not have originated from the discovery area.
Up-ice projection from their locations, implies an additional source area located approximately 500 metres west of the current discovery. Geophysical results in this area, indicate a major cross cutting feature through the felsic horizon with an associated proximal two intercept pulse EM anomaly. These features are also present in the current discovery area as well.

A detailed program of basal till sampling, control gridding and geophysics including gravity, will be initiated to further define these areas prior to diamond drilling.

It is with great pleasure to report that Dr Jim Franklin, a leading authority on volcanogenic massive sulphide deposits, has joined the board of directors of RJK Explorations Ltd.

Jim has over 30 years of experience in the study of mineral deposits and regional metallogeny. He is a graduate of Carleton University (B.Sc. '64;M.Sc.'67) and the University of Western Ontario (Ph.D., '70). After teaching at Lakehead University from 1969 to 1975, he joined the Geological Survey of Canada, where he directed major research programs on gold and VMS deposits. He was Chief Geoscientist of GSC from 1993 until his retirement in 1997.

Jim is a Fellow or the Royal Society of Canada, an Adjunct Professor at Queen's and Laurentian Universities, a Past President of the Geological Association of Canada and has just completed his term as President of the Society of Economic Geologists. Jim was awarded the A.O. Dufresne Award by CIM in 1995, the Duncan R. Derry award by GAC in 1992, the Thayer Lindsley Award by SEG in 1990 and the SEG's Distinguished Lecturer Award in 1988. He has published over 110 papers and book chapters, and about 120 abstracts.

We look forward to the benefits of his expertise in all future developments of the Company.

For further information please contact:

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