Form 27

SECURITIES ACT (Ontario)

MATERIAL CHANGE REPORT UNDER SECTION 75(2) OF THE ACT

NOTE: This form is a guideline only. A letter or other document may be used if the substantive provisions of this form are complied with.

WHERE THIS REPORT IS FILED ON A CONFIDENTIAL BASIS PUT AT THE BEGINNING OF THE REPORT IN BLOCK CAPITALS "CONFIDENTIAL——S.75".

ITEM 1 —— Reporting Issuer:
State the full name and address of the principal office in Canada of the reporting issuer.

GLR Resources Inc.

4 Al Wende Avenue
Kirkland Lake, Ontario
P2N 3J5

ITEM 2 —— Date of Material Change:

March 29, 2004

ITEM 3 —— Press Release:
State the date and place(s) of issuance of the press release issued pursuant to section 75(1) of the Act.

A press release in respect of the material change was disseminated on March 29, 2004 through Stockwatch, Market News and Canadian Corporate News - Canadian disclosure.

ITEM 4 —— Summary of Material Change:
Provide a brief but accurate summary of the nature and substance of the material change.

The material change is fully described in the Company's press release attached hereto as Schedule "A", which press release is incorporated herein.

ITEM 5 —— Full Description of Material Change:
Supplement the summary required under Item 4 with the disclosure which should be sufficiently complete to enable a reader to appreciate the significance of the material change without reference to other material. Management is in the best position to determine what facts are significant and must disclosure those facts in a meaningful manner. See also Item 7.

This description of the significant facts relating to the material change will therefore include some or all of the following: dates, parties, terms and conditions, description of any assets, liabilities or capital affected, purpose, financial or dollar values, reasons for the change, and a general comment on the probable impact on the reporting issuer or its subsidiaries. Specific financial forecasts would not normally be required to comply with this form.

The above list merely describes examples of some of the facts which may be significant. The list is not intended to be inclusive or exhaustive of the information required in any particular situation.

The material change is fully described in the Company's press release attached hereto as Schedule "A", which press release is incorporated herein.

ITEM 6 —— Reliance on Section 75(3) of the Act:

If the report is being filed on a confidential basis in reliance on section 75(3) of the Act, state the reasons for such reliance.

The report is not being filed on a confidential basis.

INSTRUCTION:

Refer to section 75 of the Act and to the Regulation concerning continuing obligations in respect of reports filed pursuant to section 75(3) of the Act.

ITEM 7 —— Omitted Information:

In certain circumstances where a material change has occurred and a material change report has been or is about to be filed but section 75(3) of the Act will no longer or will not be relied upon, a reporting issuer may nevertheless believe one or more significant facts otherwise required to be disclosed in the material change report should remain confidential and not be disclosed or not be disclosed in full detail in the material change report.

State whether any information has been omitted on this basis and provide the reasons for any such omission in sufficient detail to permit the Commission to exercise its discretion pursuant to section 140(2) of the Act.

The reasons for the omissions may be contained in a separate letter filed as provided in section 4 of the Regulation.

No information has been omitted.

ITEM 8 —— Senior Officers:

To facilitate any necessary follow-up by the Commission, give the name and business telephone number of a senior officer of the reporting issuer who is knowledgeable about the material change and the report or an officer through whom such senior officer may be contacted by the Commissions.

Robert J. Kasner, President

ITEM 9 —— Statement of Senior Officer:

Include a statement in the following form signed by a senior officer of the reporting issuer:—

The foregoing accurately discloses the material change referred to herein.

DATED at Kirkland Lake, in the Province of Ontario, this 29th day of March, 2004

"Robert J. Kasner"
Robert J. Kasner, President

SCHEDULE "A"

Geochemical Results Received

March 29, 2004 **Toronto Stock Exchange "GRS"**

GLR Resources Inc. (GRS:TSX) is pleased to announce it has received the final batch of Geochemical results from the Baldwin Portion of its Kirkland West Property.

The results of the soil and tree geochemical survey have outlined five potential areas of gold mineralization. Four of the sites occur over or adjacent to the Larder Lake and Kirkland Lake deformation zones and coincide with previously outlined geophysical IP targets and one area coincides with the former Baldwin Mine.

GLR is encouraged by these positive results and intends to carry out a surface stripping and diamond drill campaign starting by mid May.

The geochemical survey was carried out by or under the direction of Dr. Serge Nadeau consulting geologist and geophysics. Analytical work was done by Act Labs of Ancaster Ontario.

The Baldwin property prior to 1945 was developed by a shaft to 140 metres with 4 levels. Bulk sampling indicated a grade of 0.40 to 0 0.60 ounces per ton gold from silicified porphyry material. Remaining reserves are quoted as 3,500 tons of 0.60 ounces gold per ton. (Ontario Department of Mines report) No exploration work has been conducted on the property since 1945 until the recent work by GLR.

The Kirkland West property is located approximately 4 kilometres west of the producing Macassa Mine now operated by Kirkland Gold and covers approximately10 kilometres of the KLDZ, which has produced in excess of 25 Million Ounces Gold.

"GLR" is a Canadian Based Exploration Company with several gold, base metal and Platinum group metal properties within its portfolio with the most advanced being the 100% owned Goldfields Project consisting of two open pitable deposits of gold. The Company currently has 21.7 million shares issued and outstanding. Please visit our website for details on all the Company's properties and activities or please go to www.smartstox.com/interviews/grs.html to listen to an interview with Robert Kasner, President of GLR Resources Inc.

***Disclaimer**. certain matters discussed in this document may contain forward looking statements within the meaning of the Private Securities Litigation reform Act of 1995

For further information please contact:

Robert J. Kasner*, President & CEO*
GLR Resources Inc.
Phone: (705) 567-5351
Fax: (705) 567-5557
E-Mail: kasner1@ntl.aibn.com
Website: www.glrresources.com

John Robinson, *Investor Relations*
Current Capital Corp.
Phone: (877) 859-5200
E-Mail: john@currentcapital.com