<u>Form 27</u>

SECURITIES ACT (Ontario)

<u>MATERIAL CHANGE REPORT UNDER SECTION 75(2) OF THE ACT</u>

NOTE: This form is a guideline only. A letter or other document may be used if the substantive provisions of this form are complied with.

WHERE THIS REPORT IS FILED ON A CONFIDENTIAL BASIS PUT AT THE BEGINNING OF THE REPORT IN BLOCK CAPITALS "CONFIDENTIAL——S.75".

ITEM 1 —— Reporting Issuer:

State the full name and address of the principal office in Canada of the reporting issuer.

RJK Explorations Ltd.
4 Al Wende Avenue
P.O. Box 546
Kirkland Lake, ON P2N 3J5

ITEM 2 —— Date of Material Change:

July 3, 2001

ITEM 3 —— Press Release:

State the date and place(s) of issuance of the press release issued pursuant to section 75(1) of the Act.

A press release in respect of the material change was disseminated on July 3, 2001 through Stockwatch, Market News and Canadian Corporate News - Canadian and U.S. disclosure.

ITEM 4 —— Summary of Material Change:

Provide a brief but accurate summary of the nature and substance of the material change.

The material change is fully described in the Company's press release attached hereto as Schedule "A", which press release is incorporated herein.

ITEM 5 —— Full Description of Material Change:

Supplement the summary required under Item 4 with the disclosure which should be sufficiently complete to enable a reader to appreciate the significance of the material change without reference to other material. Management is in the best position to determine what facts are significant and must disclosure those facts in a meaningful manner. See also Item 7.

This description of the significant facts relating to the material change will therefore include some or all of the following: dates, parties, terms and conditions, description of any assets, liabilities or capital affected, purpose, financial or dollar values, reasons for the change, and a general comment on the probable impact on the reporting issuer or its subsidiaries. Specific financial forecasts would not normally be required to comply with this form.

The above list merely describes examples of some of the facts which may be significant. The list is not intended to be inclusive or exhaustive of the information required in any particular situation.

The material change is fully described in the Company's press release attached hereto as Schedule "A", which press release is incorporated herein.

ITEM 6 —— Reliance on Section 75(3) of the Act:

If the report is being filed on a confidential basis in reliance on section 75(3) of the Act, state the reasons for such reliance.

The report is not being filed on a confidential basis.

INSTRUCTION:

Refer to section 75 of the Act and to the Regulation concerning continuing obligations in respect of reports filed pursuant to section 75(3) of the Act.

ITEM 7 —— Omitted Information:

In certain circumstances where a material change has occurred and a material change report has been or is about to be filed but section 75(3) of the Act will no longer or will not be relied upon, a reporting issuer may nevertheless believe one or more significant facts otherwise required to be disclosed in the material change report should remain confidential and not be disclosed or not be disclosed in full detail in the material change report.

State whether any information has been omitted on this basis and provide the reasons for any such omission in sufficient detail to permit the Commission to exercise its discretion pursuant to section 140(2) of the Act.

The reasons for the omissions may be contained in a separate letter filed as provided in section 4 of the Regulation.

No information has been omitted.

ITEM 8 —— Senior Officers:

To facilitate any necessary follow-up by the Commission, give the name and business telephone number of a senior officer of the reporting issuer who is knowledgeable about the material change and the report or an officer through whom such senior officer may be contacted by the Commissions.

Robert Kasner, President and CEO
(705) 567-5351

ITEM 9 —— Statement of Senior Officer:

Include a statement in the following form signed by a senior officer of the reporting issuer:—

The foregoing accurately discloses the material change referred to herein.

DATED at Kirkland Lake, in the Province of Ontario, this 9th day of July, 2001.

"Glenn C. Kasner"
Glenn C. Kasner, President and CEO

SCHEDULE "A"

RJK Explorations Ltd.
Greater Lenora Resources Corp.

News Release July 03, 2001.

Stares / Calvert Stripping, Trenching Program and Assay Results

*RJK Explorations Ltd****., (CDNX: RJX.A)*** *and Greater Lenora Resources Corp****., (TSE: GEN****) are pleased to report that they have received assay results from the recently reported bedrock sulphide discovery on the Stares / Calvert Property located approximately 50 kilometres west of Thunder Bay, Ontario.*

Sampling consisted of ten grab/chip samples from a blasted trench across approximately 10 metres of sulphide mineralization. Sampling was immediately initiated following the discovery to determine ***a preliminary estimate of metal content of the showing area*** *and to determine if mineral grades and ratios were similar to the extensive boulder train. Assaying was completed by Swastika Laboratories of Swastika, Ontario, results are listed below.*

Sample Number	Au (g/tonne)	Ag (g/tonne)	Cd (ppm)	Cu (ppm)	Pb (ppm/%)	Zn (%)
28908	0.68	134.0	62	2290	1.18%	3.32
28909	0.36	84.0	86	1520	0.474%	4.25
28910	0.07	19.3	134	2080	218	5.29
28911	0.11	19.7	205	970	761	8.81
28912	0.16	10.5	122	899	109	4.92
28913	Nil	19.5	127	1560	351	4.03
28914	0.13	16.3	240	956	197	10.04
28915	0.16	21.3	68	2020	230	2.27
28916	Nil	10.6	170	1090	99	3.77
28917	0.31	17.7	218	2110	108	7.42

Mechanical stripping has exposed a wide section of felsic rocks with the mineralized horizon being located stratigraphically beneath the known laterally extensive graphitic argillite horizon. Approximately 20 metres of mineralized bedrock has been exposed to date with the sampling being implemented at the immediate contact between weakly mineralized and well mineralized (massive/semi-massive) felsic rocks. Preliminary structural observations indicate the mineralized zone dips steeply (80 degrees) to the north and has a steep easterly plunge component of 75-80 degrees.

Previous geophysical surveys completed by the Companies last winter, indicate that the mineralization has a slight magnetic and good IP response over the showing area. Similar easterly trending geophysical signatures are noted on strike of the mineralization.

Management is most encouraged by this discovery and are confident that the well mineralized 2 kilometre long boulder train originated from this area.

An additional program of stripping, subject to overburden depths and water table, will be implemented this week to expose more of the mineralization along strike where an additional very well mineralized float boulder (Zn, Pb, Cu) was unearthed by trenching prior to exposing the sulphide zone. Results of this program will be reported over the next several days when completed.

The Companies, own or control through various option arrangements and by staking, a favourable land position of approximately 90 square kilometres. Little previous exploration work has been completed in the area however, airborne geophysics and government mapping within this area have delineated several untested airborne EM anomalies within rocks favourable to host VMS-type deposits. These are considered additional high potential targets.
Mr. Glenn Kasner a seasoned explorationist with 33 years experience is acting as the Companies QP.

Interested parties may view digital photographs of work in progress and the showing area on the Companies website.

For further information please contact:

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