FORM 51-102F3
Material Change Report

MATERIAL CHANGE REPORT UNDER SECTION 7.1(2) OR (3) OF NATIONAL INSTRUMENT NO. 51-102

Item 1. **Reporting Issuer**

RJK Explorations
4 Al Wende Avenue
P.O. Box 546
Kirkland Lake, Ontario P2N 3J5

Item 2. **Date of Material Change**

A material change took place on May 17, 2007

Item 3. **Press Release**

On May 17, 2007, a news release in respect of the material change was disseminated through Stockwatch and Canada Market News.

Item 4. **Summary of Material Change**

The material change is described in the Company's press release attached hereto as Schedule "A", which press release is incorporated herein.

Item 5. **Full Description of Material Change**

No information other than that provided in Item 4 above is presently available.

Item 6. **Reliance on subsection 7.1(2) or (3) of National Instrument 51-102**

The report is not being filed on a confidential basis.

Item 7. **Omitted Information**

No information has been omitted.

Item 8. **Executive Officer**

Glenn C. Kasner , President

Item 9. **Date of Report**

DATED at Kirkland Lake , in the Province of Ontario, this 17th day of May, 2007

RJK EXPLORATIONS LTD.

Per: *"Glenn C. Kasner"*

Glenn C. Kasner, President

Schedule “A”

May 17, 2007.

RJK Management Changes and Granting of Options

Kirkland Lake, Ontario. RJK Explorations Ltd. (RJX.A) announces that it has made changes to its management . Barry Milne a director of RJK since 1998 has been appointed to Chief Financial Officer of the Company. Barry is a Certified General Accountant with over 15 years of senior management experience as CFO, Consultant and Business Owner, Barry is currently the President of Winsford Financial Corp. and is currently employed with David Aplin Recruiting as a senior financial consultant.

Marvin Singer will not be standing for re-election at the Company’s next annual meeting. We wish to thank Mr. Singer for his work with the Company over the years. Mr. Singer and the law firm MacLeod Dixon will continue as the Company’s legal representative. Mr. Robert J. Kasner and Dr. James Franklin remain on the board.

In addition, the company, subject to regulatory approval, has granted a total of 1.3 million incentive stock options to officers, directors, consultants and employees. The options were granted under the Company’s previously approved rolling plan. The options are exercisable at a price of 20 cents per share until May 16, 2012 or within 90 days of the termination of the optionee’s position with the company.

Forward Looking Statements:

This news release contains certain forward-looking statements. These forward-looking statements are subject to a variety of risks and uncertainties beyond RJK’s ability to control or predict which could cause actual events or results to differ materially from those anticipated in such forward-looking statements. Although RJK believes that the assumptions inherent in the forward-looking statements are reasonable, undue reliance should not be placed on these forward-looking statements.

About RJK Explorations Ltd.

RJK Explorations Ltd. is a publicly traded junior exploration company with uranium, gold and base-metal properties. The company is taking an aggressive hands-on approach to its current portfolio of projects as well as acquiring additional exploration projects when the capital and opportunity present themselves.

For further information please contact

RJK Explorations Ltd.

Glenn Kasner, President

Telephone: (705) 567 5351

Fax: (705) 567 5557

Mobile: (705) 568 7567

E-Mail: kasner1@ntl.aibn.com

The TSX Venture Exchange has not reviewed and does not accept the responsibility for the adequacy or accuracy of this release.