

FORM 51-102F3
Material Change Report

**MATERIAL CHANGE REPORT UNDER SECTION 7.1(2) OR (3) OF
NATIONAL INSTRUMENT NO. 51-102**

Item 1. Reporting Issuer

RJK Explorations
4 Al Wende Avenue
P.O. Box 546
Kirkland Lake, Ontario P2N 3J5

Item 2. Date of Material Change

A material change took place on July 10, 2012

Item 3. Press Release

On July 10, 2012, a news release in respect of the material change was disseminated through Stockwatch ,Canada Market News and CNW Canadian Custom

Item 4. Summary of Material Change

The material change is described in the Company's press release attached hereto as Schedule "A", which press release is incorporated herein.

Item 5. Full Description of Material Change

No information other than that provided in Item 4 above is presently available.

Item 6. Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

The report is not being filed on a confidential basis.

Item 7. Omitted Information

No information has been omitted.

Item 8. Executive Officer

Glenn C. Kasner , President

Item 9. Date of Report

DATED at Kirkland Lake, in the Province of Ontario, this 10th day of July, 2012

RJK EXPLORATIONS LTD.

Per: "Glenn C. Kasner"

Glenn C. Kasner, President
RJK RENEWS INVESTOR RELATIONS STOCK OPTIONS

July 10, 2012 Kirkland Lake Ontario: RJK Explorations Ltd. (TSX Venture: RJX.A) (“RJK” or the “Company”) is announcing that the Company is granting 500,000 stock options to Douglas McKay & Associates (“DMA”) at an exercise price of \$0.11 to vest according to TSV-V policy. DMA has provided investor relation services to the Company since January 2011.

DMA is based in Vancouver, British Columbia and currently provides investor relations services to other public and non-public companies. DMA and RJK are at arm’s length to one another.

For further information, please contact:

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