RJK EXPLORATIONS LTD. RJX.A

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RJK Explorations Ltd. Announces Proposed Private Placement

TORONTO, ONTARIO—(March 17, 2017) – **RJK Explorations Ltd.** (TSX VENTURE: RJX.A) ("**RJK**") announces that it will undertake a non-brokered private placement of units raising up to a maximum offering amount of $360,000 (the "**Offering**"). Under the terms of the Offering, RJK may sell up to 2,000,000 units (the "**Units**") at a price of $0.18 per Unit, each Unit comprised of one Class A Subordinate Voting Share ("**Class A Shares**") of the Corporation and one-half of one Class A Share purchase warrant ("**Warrant**"), each whole Warrant entitling the holder to purchase an additional Class A Share ("**Warrant Share**") for up to one year following its date of issue at a price of $0.35 per Warrant Share. The Units comprised of Class A Shares and half Warrants may be issued on a "flow-through" basis or non-"flow-through" basis, at the investor's discretion. It is anticipated that the pricing will be the same in either case.

Net proceeds from the Offering will be used for mineral exploration, property option agreement payments, and general corporate purposes.
The securities issued will be subject to a four-month statutory hold period and a TSX Venture Exchange ("**TSXV**") hold period.
The Offering is subject to obtaining the prior approval of the TSXV.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Disclosure Regarding Forward-Looking Statements: This press release contains certain "Forward-Looking Statements" within the meaning of applicable securities legislation. We use words such as "might", "will", "should", "anticipate", "plan", "expect", "believe", "estimate", "forecast" and similar terminology to identify forward looking statements and forward-looking information. Such statements and information are based on assumptions, estimates, opinions and analysis made by management in light of its experience, current conditions and its expectations of future developments as well as other factors which it believes to be reasonable and relevant. Forward-looking statements and information involve known and unknown risks, uncertainties and other factors that may cause our actual results to differ materially from those expressed or implied in the forward-looking statements and information and accordingly, readers should not place undue reliance on such statements and information. Risks and uncertainties are more fully described in our annual and quarterly Management's Discussion and Analysis and in other filings made by us with Canadian securities regulatory authorities and available at www.sedar.com. While RJK believes that the expectations expressed by such forward-looking statements and forward-looking information and the assumptions, estimates, opinions and analysis underlying such expectations are reasonable, there can be no assurance that they will prove to be correct. In evaluating forward-looking statements and information, readers should carefully consider the various factors which could cause actual results or events to differ materially from those expressed or implied in the forward looking statements and forward-looking information.

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