# RJK Explorations Receives $1,612,000 from Warrant Exercise

Kirkland Lake, Ontario--(Newsfile Corp. - January 4, 2021) - **RJK Explorations Ltd. (TSXV: RJX.A) (OTC: RJKAF) ("RJK" or "the Company")** is pleased to announce that warrants attached to the December 23rd and 31st, 2019 financings have been exercised with a cumulative value of $1,612,000.

Glenn Kasner, President and CEO of the Company, stated, "We've experienced tremendous support from our shareholders throughout a very difficult 2020. In only twelve months and with substantial downtime due to COVID-19 rules, RJK has discovered five large kimberlite bodies. Proceeds from these warrants will be used to test for diamonds within the existing discoveries, and to drill test additional targets in the Cobalt mining camp."

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**Forward Looking Information**

This news release includes certain forward-looking statements, which may include, but are not limited to, statements concerning the settlement of outstanding debt. Any statements contained herein that are not statements of historical facts may be deemed to be forward-looking, including those identified by the expressions "will", "anticipate", "believe", "plan", "estimate", "expect", "intend", "propose" and similar expressions. Forward-looking statements involve known and unknown risks and uncertainties that could cause actual results, performance, or achievements to differ materially from those expressed or implied in this news release. Factors that could cause actual results to differ materially from those anticipated in this news release include, but are not limited to, the Company not receiving TSX Venture Exchange acceptance of the proposed debt settlement. RJK assumes no obligation to update the forward-looking statements or to update the reasons why actual results could differ from those reflected in the forward-looking statements except as required by applicable law.

RJK EXPLORATIONS