FORM 27

THE SECURITIES ACT

MATERIAL CHANGE REPORT UNDER SECTION (75) 2

Item 1. **Reporting Issuer**

BASIS100 INC., Suite 2505, One Financial Place, 1 Adelaide Street West, Toronto, Ontario, M5C 2V9.

Item 2. **Date of Material Change**

November 18th, 1999.

Item 3. **Press Release**

The Press Release was sent via telecopier on November 18th, 1999 to Canada News Wire Service -- Toronto, Ontario.

Item 4. **Summary of Material Change**

The Corporation issued a Press Release attached hereto as Schedule "A"

Item 5. **Full Description of Material Change**

No information other than that provided in Item 4 above is presently available.

Item 6. **Reliance on Section 75(3) of the Act**

Confidentiality is not requested.

Item 7. **Omitted Information**

No information has been omitted in respect to the material change.

Item 8. **Senior Officer**

Mr. Gary Bartholomew, Chairman, [519] 669-2984.

Item 9. **Statement of Senior Officer**

The foregoing accurately discloses the material changes referred to herein.

DATED at Toronto, this 9th day of December, 1999.

BASIS100 INC.

Per: ______________________________

Gary Bartholomew, Chairman

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For Immediate Release

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SHARES OUTSTANDING: 21,500,000
CUSIP #: 070120 10 0

Basis100's Vision Realized in Mortgage Services Linkages

2 Minute Mortgage Solution Continues to Gain Momentum

Toronto, November 18, 1999 – Basis100 Inc., an Internet-based e-commerce company providing solutions to the financial services sector, announced today that its vision of a 2 Minute Mortgage solution – the online automation of virtually instantaneous mortgage origination, trading partner connectivity, workflow, analysis, and approval – has moved forward significantly.

In the last months, Basis100, newly listed on the Toronto Stock Exchange, has completed a series of transactions designed to create a network of communities of interest. This service links several discrete elements in the mortgage-related sector of the financial services industry. The following paragraphs summarize some of the more significant events of the past weeks in the process of bringing the 2 Minute Mortgage to its full potential.

Cebra Alliance Gives Basis100 I-Formation for Financial Services
Cebra, the Bank of Montreal's wholly owned e-commerce solutions provider, is a significant partner for Basis 100. They bring necessary software – the I-Formation for Financial Services product, a digital translator that facilitates multi-platform information exchange through a secure, electronic access point. This software will speed the completion of mortgages within Basis100 's 2 Minute Mortgage solution.

Cebra also brings the Bank of Montreal 's mortgage deal flow to Basis100 – as well as their six electronically connected partners, including GE, Newcourt, and CMHC. This alliance dramatically extends Cebra's reach in the financial services community.

Acquisition of Morty Systems Inc. (MSI)
Basis100's drive to automate mortgages is augmented by its acquisition of Morty Systems, a major national mortgage broker supplier servicing 27 mortgage lenders and 1,250 brokers and producers in Canada. MSI's products include a critical point-of-sale (POS) system for the mortgage broker channel. Key for Basis100 is the acceleration of time-to-market for online mortgages.

Through this acquisition, Basis100 will be able to offer mortgage lenders and their partners uniquely fast and powerful automated underwriting and workflow capabilities.

Strategic Acquisition of I-Formation for Insurance Technology
The I-Formation for Insurance service was also created by Cebra. I-formation for Insurance is a linking technology that enables insurance companies, insurance

brokers, and other trading partners to exchange digital information quickly, securely, and accurately regardless of the partners' technology platforms. This technology will be incorporated within the 2 Minute Mortgage.

With I-Formation for Insurance, Basis100 is uniquely positioned to capitalize on the massive shift to Internet-based financial transactions. As well, the acquisition provides immediate and speedy access to new broker channels in the insurance industry for a broader range of retail financial services. It acknowledges the convergence of the financial services industry, and creates cross-selling opportunities for mortgage brokers, insurance brokers, and financial planners.

Lehman Brothers Involvement Confirms Strength of 2 Minute Mortgage Solution
Lehman Brothers participated in a recently announced $12 million special warrant financing for Basis100. Lehman Brothers one of the largest investment bank in the United States, is a leader in global mortgage-related e-commerce. Their involvement with Basis100 provides not only the very real benefit of their expertise and reach, but support of Basis100's business-to-business and business-to-consumer strategy and approach as well as improved access to the vibrant US mortgage markets.

Basis100 was founded to capitalize on the opportunities proliferating in financial services as the evolution of the Internet propels the sector through a profound transformation. Basis100 combines innovative market approaches with a deep understanding of the financial services sector, and incorporates state-of-the-art technology in the development of uniquely powerful application services.

The company's value-based services increase the efficiency of business-to-business and business-to-consumer transactions . Basis100 is able to uncover new market opportunities and customer bases by applying Internet-based technology to a broad range of financial products, services, and channels. Basis100 also links community-of-interest networks; this creates cross-selling opportunities around purchase transactions, which drives more value and return for financial institutions and their trading partners.

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