BASIS100 INC.
MATERIAL CHANGE REPORT UNDER SECTION 75(1)
OF THE ONTARIO SECURITIES ACT

1. Reporting Issuer

Principal Address:

Basis100 Inc.
Suite 2505
1 Adelaide Street East
Toronto, Ontario
M5C 2V9

2. Date of Material Change

February 11, 2000

3. Publication of Material Change

The press release attached as Schedule "A" was released over Canada Newswire on February 1, 2000.

4. Filing of Material Change

Basis100 Inc. is a reporting issuer in Ontario, and its common shares are listed on The Toronto Stock Exchange under the symbol, “BAS”.

This material change report has been filed with the Ontario Securities Commission.

5. Full Description of the Material Change

The material change is described in the press release attached as Schedule "A".

6. Reliance on Section 75(4) of the Ontario Securities Act

Not applicable.

7. Senior Officers

The following senior officer of Basis100 Inc. may be contacted for additional information:

David W. Campbell
Chief Financial Officer
Basis100 Inc.
Suite 2505
1 Adelaide Street East
Toronto, Ontario
M5C 2V9
Tel: 416-364-6085, ext. 104
Fax: 416-364-2028

8. Statement of Senior Officer

The foregoing accurately discloses the material changes referred to herein.

DATED at Toronto, Ontario, this 11th day of February, 2000.

Sgd. "David W. Campbell

____

David W. Campbell

For Immediate Release

CUSIP#: 070120 10 0

Basis100 Closes C$52,500,000 Special Warrant Bought Deal

Toronto, CANADA, February 1, 2000 - Basis 100 Inc. ("Basis100"), a eading provider of business-to-business e-commerce solutions, anounced today the successful completion and closing of a private placement of 5,000,000 special warrants at a price per special warrant of $10.50 for aggregate gross proceeds of $52,500,000.

The arm's-length financing was underwritten by a syndicate co-led by RBC Dominion Securities and Griffiths McBurney & Partners, as announced on January 20, 2000. Each special warrant is exercisable for no additional consideration to acquire one common share of Basis100. The special warrants will not be listed on any stock exchange. If a receipt for a final prospectus in certain jurisdictions in Canada is not received by the company within 120 days of the closing, each special warrant will be exercisable for no additional consideration to acquire 1.1 common shares of Basis100. The net proceeds of the offering will be used to fund acquisitions and for general corporate purposes

Basis100 Inc. currently operates in North America and is listed on theToronto Stock Exchange under the trading symbol BAS. A leading provider of Internet-based business-to-business e-commerce solutions, the company focuses on creating mortgage, consumer credit, securitization, and fixed income electronic marketplaces. Basis100 provides its technology to financial institutions, intermediaries, and service providers.

- 30 -

Contact:
Mike Kraemer
Communications Manager
Basis100 Inc.
416-364-6085 Ext. 106
mkraemer@basis100.com