

FORM 27

THE SECURITIES ACT

MATERIAL CHANGE REPORT UNDER SECTION (75) 2

Item 1. Reporting Issuer

BASIS100 INC., Suite 2505, One Financial Place, 1 Adelaide Street West, Toronto, Ontario, M5C 2V9.

Item 2. Date of Material Change

June 9th, 2000.

Item 3. Press Release

The Press Release was sent via telecopier on June 9th, 2000 to Canada News Wire Service -- Toronto, Ontario.

Item 4. Summary of Material Change

The Corporation issued a Press Release attached hereto.

Item 5. Full Description of Material Change

No information other than that provided in Item 4 above is presently available.

Item 6. Reliance on Section 75(3) of the Act

Confidentiality is not requested.

Item 7. Omitted Information

No information has been omitted in respect to the material change.

Item 8. Senior Officer

Mr. David W. Campbell, Chief Financial Officer, [416] 364-6085.

Item 9. Statement of Senior Officer

The foregoing accurately discloses the material changes referred to herein.

DATED at Toronto, this 15th day of June 2000.

BASIS100 INC.

Per:

**David W. Campbell,
Chief Financial Officer**

Basis100 Closes C\$6,100,000 Private Placement with GMAC-RFC

Toronto, CANADA, (June 9, 2000) - Basis100 Inc. (BAS:TSE), a leading e-commerce technology solution provider for the financial services industry, today announced the successful completion and closing of a private placement of 1,678,933 common shares for aggregate gross proceeds of \$6,100,000 and the issuance of 1,399,111 warrants to GMAC-Residential Funding Corporation (GMAC-RFC), America's largest non-agency issuer of mortgage-backed securities and home equity asset-backed securities. The warrants are exercisable at a price of \$4.3740 (US\$2.9240) per share.

Assuming the exercise of all of the warrants, GMAC-RFC will have invested in excess of \$12 million (approximately US\$8 million) and would hold a 9.98% equity position in Basis100. The securities sold hereunder have not been registered and will not be registered under the United States Securities Act of 1933 and may not be offered or sold in the United States absent registration or an applicable exemption from registration requirements.

About Basis100

Basis100 is a leading e-commerce technology solution provider for financial institutions and service providers enabling them to build, distribute, buy and sell their products and services in new ways. Basis100 is focused on the mortgage origination, consumer credit, fixed income trading, and service vendor markets across North America. For more information about Basis100, visit www.basis100.com.

About GMAC-RFC

GMAC-RFC, a subsidiary of General Motors Acceptance Corporation, is America's No. 1 issuer of private-label mortgage-backed securities and home equity loan asset-backed securities with 1999 issuance of \$24.5 billion. The company leverages its strengths in securitization, lending and investment to offer a broad portfolio of innovative capital solutions. The company is headquartered in Minneapolis and operates in the United States, Europe, Latin America and Japan. For more information about GMAC-RFC, visit www.rfc.com.

Forward-looking (safe harbour) statement

Statements made in this news release that relate to future plans, events or performances are forward-looking statements. Any statement containing words such as "believes", "plans", "expects" or "intends" and other statements which are not historical facts contained in this release are forward-looking, and these statements involve risks and uncertainties and are based on current expectations. Consequently, actual results could differ materially from the expectations expressed in these forward-looking statements.

- 30 -

For more information, please contact:

Lorelei Luchkiw
Director, Investor Relations
Basis100
(416) 364-6085 Ext 170
email: lluchkiw@basis100.com