News Release

TSX.V: MXM
Frankfurt: M5HA
OTCBB: MXMSF

RESOURCES INC.

MAXIM UPDATE ON HASSI BERKANE LICENSE MOROCCO

TORONTO, ONTARIO (July 25, 2016) – **Maxim Resources Inc. (TSX VENTURE: MXM) ("Maxim" or the "Company") advises that ONHYM (OFFICE NATIONAL DES HYDROCARBURES ET DES MINES), has declined the Company's request to extend the Hassi Berkane license. As a result ONHYM have issued a Notice of Default on the license. The Company is assessing its position and will issue a further update in due course.**

About Maxim
Maxim is an oil and gas exploration company based in Toronto, Canada that is focused on identifying assets in the Middle East and North Africa Region. Investments may be by way of acquisition, participation and/or fractional interest.

We encourage any interested parties to visit www.maximresources.com and hit the Register for News tab at the top of the page.

Issued on behalf of the Board of Directors of Maxim Resources Inc.

"Ian Baron"

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Ian Baron, President & CEO

For further information, please contact Ian Baron, President and CEO, or Andre Male, Executive Vice President, Corporate Development; info@maximresources.com http://www.maximresources.com .