

Bitbuy Announces the Appointment of Jeff Fitzgerald as Vice President of Sales, Private Wealth and Corporate Solutions

Vancouver, British Columbia--(Newsfile Corp. - November 28, 2022) - WonderFi Technologies Inc. (TSX: WNDR) (OTCQB: WONDF) (WKN: A3C166) (the "**Company**" or "**WonderFi**"), through its subsidiary Bitbuy Technologies Inc. ("**Bitbuy**"), announces the appointment of Jeff Fitzgerald as Vice President of Sales, Bitbuy Private Wealth and Corporate Solutions. The industry veteran possesses over 15 years of corporate and institutional foreign exchange sales and trading experience with institutions such as TD Bank, Raymond James Ltd. and Scotiabank.

The Bitbuy Private Wealth Group was established for high-net-worth individuals and corporate clients looking to invest in digital assets through Bitbuy's over-the-counter (OTC) trading desk. Since Fitzgerald's appointment, the Bitbuy Private Wealth Group has seen month-over-month trading volume grow by over 86% in November, 2022.

WonderFi President and Interim CEO, Dean Skurka explains the company's focus on growing this segment, "In light of recent events, trust continues to be the number one criterion for individuals and corporate clients looking for long-term exposure to digital assets."

"The digital asset landscape is evolving quickly, and customers demand and deserve peace of mind," says Fitzgerald. "At Bitbuy, the focus has always been on regulation and customer experience."

Skurka adds, "Being registered as a crypto-asset trading platform and having a parent company that is publicly traded on the Toronto Stock Exchange, Bitbuy is well positioned for individuals and institutions looking to invest in digital assets in Canada. Additionally, Bitbuy just published its third-party proof of reserve audit, verifying client assets are held 1:1 using third-party, insured custodians and industry leading cold storage solutions."

Additional Information

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ABOUT WONDERFI

WonderFi is a leading technology company with the mission of creating better, unified access to digital assets through centralized and decentralized platforms. WonderFi's executive team and Board of Directors have an established track record in finance and crypto. WonderFi's core team of engineers and technologists believe that everyone should have equal access to finance and are aligned in the mission to empower people around the world to access finance in a simple, smart and secure way. For more information, visit www.wonder.fi.

Forward-Looking Information and Statements

This press release contains certain "forward-looking information" within the meaning of applicable Canadian securities legislation and may also contain statements that may constitute "forward-looking statements" within the meaning of the safe harbor provisions of the United States Private Securities Litigation Reform Act of 1995. Such forward-looking information and forward-looking statements are not representative of historical facts or information or current condition, but instead represent only the Company's beliefs regarding future events, plans or objectives, many of which, by their nature, are inherently uncertain and outside of the Company's control. Generally, such forward-looking information or forward-looking statements can be identified by the use of forward-looking terminology such "could", "intend", "expect", "believe", "will", "projected", "estimated", or variations of such words.

By identifying such information and statements in this manner, the Company is alerting the reader that such information and statements are subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of the Company to be materially different from those expressed or implied by such information and statements. In addition, in connection with the forward-looking information and forward-looking statements contained in this press release, the Company has made certain assumptions. Among the key factors that could cause actual results to differ materially from those projected in the forward-looking information and statements are the following: the types of coins that will be supported in Bitbuy Staking, the ability to earn and pay rewards, any additional regulatory or other approvals which may further become required in connection therewith, the ability of the Company to work effectively with its partners and changes in general economic, business and political conditions. Should one or more of these risks, uncertainties or other factors materialize, or should assumptions underlying the forward-looking information or statements prove incorrect, actual results may vary materially from those described herein. While crypto asset trading platforms that operate in Canada are required to comply with Canadian securities law requirements, registration cannot eliminate all risks associated with crypto asset trading. Investors may wish to seek advice from a registered investment advisor about investing. A more fulsome description of risk factors that may impact our business, financial condition and results of operation is set out in our management's discussion and analysis and financial statements for the for the period ended September 30, 2022, as well as our annual information form, available on SEDAR.

Although the Company believes that the assumptions and factors used in preparing, and the expectations contained in, the forward-looking information and statements are reasonable, undue reliance should not be placed on such information and statements, and no assurance or guarantee can be given that such forward-looking information and statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such information and statements. The forward-looking information and forward-looking statements contained in this press release are made as of the date of this press release, and the Company does not undertake to update any forward-looking information and/or forward-looking statements that are contained or referenced herein, except in accordance with applicable securities laws. All subsequent written and oral forward-looking information and statements attributable to the Company or persons acting on its behalf is expressly qualified in its entirety by this notice.

The Toronto Stock Exchange has not approved or disapproved of the information contained in this release..



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