WonderFi Announces Filing of SEC Registration Statement Towards Path to NASDAQ Listing

Toronto, Ontario--(Newsfile Corp. - October 6, 2023) - WonderFi Technologies Inc. (TSX: WNDR) (OTCQB: WONDF) (WKN: A3C166) (the "**Company**" or "**WonderFi**") is pleased to announce that it has filed a registration statement with the Securities and Exchange Commission ("**SEC**") in the United States.

Registration of the Company's common shares in the United States is a preliminary step towards enabling the Company to accelerate its international expansion strategy to enhance shareholder value, while attracting institutional and retail investors in the United States. Pursuing a listing of the Company's common shares on Nasdaq Capital Market® ("**NASDAQ**") and registration in the United States remains subject to the approval by NASDAQ and the SEC, as well as the satisfaction of all applicable listing and regulatory requirements. There can be no assurance that such approval will be obtained or that the listing of the common shares will ultimately be consummated.

"Registration with the SEC is an important first step for WonderFi as we look to expand the company's presence to the United States," commented Dean Skurka, President and Chief Executive Officer of WonderFi.

ABOUT WONDERFI

WonderFi wholly owns three Canadian based registered crypto trading platforms being Bitbuy, Coinsquare and Coinsmart, wholly owns SmartPay, a global crypto payment processing platform, and is the largest shareholder of Tetra, a leading Canadian digital asset custodian. With a collective user base of over 1.6 million registered Canadians and a combined assets under custody exceeding $730 million, WonderFi boasts one of the largest communities of crypto investors within a single regulated ecosystem in Canada. For more information, visit www.wonder.fi.

Additional Information

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Forward-Looking Information and Statements

This press release contains certain "forward-looking information" and "forward-looking statements" within the meaning of applicable Canadian securities legislation and may also contain statements that may constitute "forward-looking statements" within the meaning of the safe harbor provisions of the United States Private Securities Litigation Reform Act of 1995. Such forward-looking information and forward-looking statements are not representative of historical facts or information or current condition, but instead represent only the beliefs of WonderFi Technologies Inc. ("WonderFi" or the "Company") regarding future events, plans or objectives, many of which, by their nature, are inherently uncertain and outside of the Company's control. Generally, such forward-looking information or forward-looking statements can be identified by the use of forward-looking terminology such "could", "intend", "expect", "believe", "will", "projected", "planned", "estimated", "soon", "potential", "anticipate" or variations of such words.

By identifying such information and statements in this manner, the Company is alerting the reader that such information and statements are subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of the Company to be materially different from those expressed or implied by such information and statements. In addition, in connection with the forward-looking information and forward-looking statements contained in this press release, the Company has made certain assumptions. Among the key factors that could cause actual results to differ materially from those projected in the forward-looking information and statements are the following: the potential approval to listing the Shares on NASDAQ, the timing thereof, the benefits to be provided to the Company by a NASDAQ listing, opportunities for the Company's growth, the Company gaining a global presence, the Company's exposure to international investors and the liquidity of the Company's securities, and any regulatory or other approvals required in connection therewith. The forward-looking events and circumstances discussed in this press release may not occur by certain specified dates or at all and could differ materially as a result of known and unknown risk factors and uncertainties affecting the Company, including risks relating to the listing of the Company's securities in the United States, the failure of the Company to meet the quantitative and qualitative requirements to list the Shares on Nasdaq, any material United States government and regulatory changes, the NASDAQ listing not providing the Company with broadened access to international investors or enhancing the Company's liquidity, risks associated with the geographic markets in which the Company may operate, inability to obtain regulatory approvals, economic factors and market conditions generally.

Although the Company believes that the assumptions and factors used in preparing, and the expectations contained in, the forward-looking information and statements are reasonable, undue reliance should not be placed on such information and statements, and no assurance or guarantee can be given that such forward-looking information and statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such information and statements. The forward-looking information and forward-looking statements contained in this press release are made as of the date of this press release, and the Company does not undertake to update any forward-looking information and/or forward-looking statements that are contained or referenced herein, except in accordance with applicable securities laws. All subsequent written and oral forward-looking information and statements attributable to the Company or persons acting on its behalf is expressly qualified in its entirety by this notice. All financial amounts referenced herein are in Canadian dollars unless otherwise expressly identified.

The Toronto Stock Exchange has not approved or disapproved of the information contained in this release.

WonderFi