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ALBERTA SECURITIES ACT

Receipt for the Filing
of a Preliminary Short Form Prospectus
under the Expedited Review Procedures
Alberta—Designated Jurisdiction

This preliminary expedited review receipt document confirms that receipts of Alberta, British Columbia and Ontario have been issued.

Dated: October 6, 1999

On behalf of: **Ryan Energy Technologies Inc.**

This receipt authorizes the distribution of information concerning the Securities described in the subject Preliminary Short Form Prospectus, pursuant to section 99 of the Securities Act.

The issuance of this receipt is not to be construed as meaning that the adequacy of the preliminary prospectus and supporting material has been established. These are being reviewed by Alberta Securities Commission staff and any comments will be furnished to you as soon as possible.

SEDAR Project #210847

Document #: 2043127

DATED in Calgary, Alberta on October 6, 1999.

ML/nj

Alberta Securities Commission

Per: "Mavis Legg"
Manager, Securities Analysis