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TSX SYMBOL: SPR

SOUTHPPOINT RESOURCES LTD. FILES ITS ANNUAL OIL AND GAS FILING

CALGARY, ALBERTA – Southpoint Resources Ltd. ("Southpoint") today filed its Annual Oil and Gas Filing which includes Southpoint's reserves data and other oil and gas information for the year ended December 31, 2003 as mandated by National Instrument 51-101 *Standards of Disclosure for Oil and Gas Activities* of the Canadian Securities Administrators. Copies of Southpoint's Annual Oil and Gas Filing may be obtained on www.sedar.com.

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