

ONEX CORPORATION
NOTICE OF AMENDMENT AND SUPPLEMENT TO
THE MANAGEMENT INFORMATION CIRCULAR

Reference is made to the table appearing on page 20 of the Management Information Circular of Onex Corporation dated March 20, 2017 and filed on March 28, 2017 under the heading “Fees Paid to Auditors”. The table is replaced in its entirety by the following:

<u>Consolidated:</u>	<u>2016</u>	<u>%</u>	<u>2015 (1)</u>	<u>%</u>
Audit				
Corporate office.....	US\$2,258,000		US\$1,872,000	
Operating companies (2)	<u>21,284,000</u>		<u>14,596,000</u>	
	<u>23,542,000</u>	48.6	<u>16,468,000</u>	56.5
Audit Related				
Operating companies.....	<u>3,477,000</u>		<u>1,267,000</u>	
	<u>3,477,000</u>	7.2	<u>1,267,000</u>	4.3
Tax - Compliance & Returns				
Corporate office.....	1,754,000		1,852,000	
Operating companies.....	<u>1,680,000</u>		<u>1,020,000</u>	
	<u>3,434,000</u>	7.1	<u>2,872,000</u>	9.8
Tax – Other				
Operating companies.....	<u>2,153,000</u>		<u>1,510,000</u>	
	<u>2,153,000</u>	4.4	<u>1,510,000</u>	5.2
Other				
Corporate office (3)	674,000		1,243,000	
Operating companies (4).....	<u>15,143,000</u>		<u>5,800,000</u>	
	<u>15,817,000</u>	32.7	<u>7,043,000</u>	24.2
Total.....	<u>US\$48,423,000</u>	100.0	<u>US\$29,160,000</u>	100.0
<u>Corporate Office Only:</u>	<u>2016</u>	<u>%</u>	<u>2015</u>	<u>%</u>
Audit	US\$2,258,000	48.2	US\$1,872,000	37.7
Tax - Compliance & Returns	1,754,000	37.4	1,852,000	37.3
Other(3)	<u>674,000</u>	14.4	<u>1,243,000</u>	25.0
Total.....	<u>US\$4,686,000</u>	100.0	<u>US\$4,967,000</u>	100.0

(1) Fees for 2015 include fees for companies that were sold during 2016.

(2) Includes fees for the audit of internal controls over financial reporting where integrated with the audit of the financial statements.

(3) Includes fees for due diligence associated with merger and acquisition transactions as well as other non-audit services.

(4) Includes fees for due diligence associated with merger and acquisition transactions, consulting for transition and reorganization as well as other non-audit services. Approximately 45% (2015 – 75%) of fees related to due diligence associated with merger and acquisition transactions and services related to securities offerings.