



## **PRESS RELEASE**

Milan, October 19, 2022

## Decision on the merger of SAES International S.r.l. into SAES Getters S.p.A.

Further to the press release issued on September 13, 2022, it is hereby announced that today the Board of Directors of SAES Getters S.p.A. and the Shareholders' Meeting of SAES International S.r.I. (formerly SAES Getters International Luxembourg S.A.) approved the merger by incorporation into SAES Getters S.p.A. of the wholly owned subsidiary SAES International S.r.I.

It should be noted that the merger does not entail any equity, economic and financial impact at the level of the SAES Group's consolidated financial statements, nor does it provide for any exchange, since the company to be merged is already wholly owned by SAES Getters S.p.A.

Once the deadlines for opposability by third parties have expired, the deed of merger will be drawn up, signed and filed with the Companies' Register of the companies participating in the merger. Pursuant to article 2504-bis, paragraph 2, of the Italian Civil Code, the legal effects of the merger will be produced by the date set forth in the merger deed, which, as of now, is identified with the accounting day of December 30, 2022, provided that, by that date, the last of the registrations prescribed by article 2504 of the Italian Civil Code has been performed. For accounting and tax purposes only, the merger will be backdated to January 1, 2022.

The transaction constitutes the natural completion of the transfer to Italy of the registered office of SAES International S.r.l., previously based in Luxembourg.

The merger will shorten the control chain of the SAES Group, reducing the number of legal entities *of* the Group and the resulting administrative costs, and will allow the direct ownership of the shareholdings currently held by SAES International S.r.l.

## **SAES Group**

A pioneer in the development of getter technology, the company SAES Getters S.p.A., together with its subsidiaries (hereinafter "SAES® Group" or "SAES" or "Group"), is a world leader in a variety of scientific and industrial applications that require high vacuum conditions. In more than 80 years of activity, the Group's getter solutions have been supporting technological innovation in the information display and lamp industries, in sophisticated high vacuum systems and in vacuum thermal insulation, in technologies spanning from large vacuum power tubes to miniaturized devices such as silicon-based microelectronic and micromechanical systems (MEMS).

Starting in 2004, by leveraging the core competencies in special metallurgy and in the materials science, the SAES Group has expanded its business into the advanced material markets, in particular the market of shape memory alloys, a family of materials characterized by super elasticity and by the property of assuming predefined forms when subjected to heat treatment. These special alloys, which today are mainly applied in the biomedical sector, are also perfectly suited to the realization of actuator devices for the industrial sector (domotics, white goods industry, consumer electronics, healthcare, automotive and luxury sector).

More recently, SAES has expanded its business by developing a technological platform that integrates getter materials in a polymeric matrix. These products, initially developed for OLED displays, are currently used in new application sectors, among which optoelectronics, photonics and the mobile sector above all. Among the new applications, the advanced packaging is a significantly strategic one, in which SAES is offering a range of new products for the food sustainable packaging and competes with recyclable and compostable solutions.

A total production capacity distributed in eleven facilities, a worldwide-based sale & technical service network and almost 1,200 employees allow the Group to combine multi-cultural skills and experience and to be a truly global enterprise.

SAES Group's headquarters are based in Milan.

SAES Getters S.p.A. is listed on the Italian Stock Exchange Market, Euronext STAR segment, since 1986.

More information on the SAES Group is available in the website www.saesgroup.com.

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