Bluedrop Announces Amendments to Royalty Agreement with Grenville

ST. JOHN'S, Newfoundland and Labrador--(BUSINESS WIRE)--July 29, 2016--Bluedrop Performance Learning Inc. (TSX-V:BPL) ("**Bluedrop**") is pleased to announce it has entered into an amending agreement (the "**Amending Agreement**") with Grenville Strategic Royalty Corp. ("**Grenville**") (TSX VENTURE:GRC) to amend certain terms of the amended and restated Royalty Purchase Agreement between Bluedrop and Grenville dated March 31, 2015 (the "**Royalty Agreement**"). As part of the amendments, in exchange for an increased monthly minimum royalty for the next 11 months, Bluedrop will now have the right to extinguish the royalty at any time upon payment of a fixed buyout amount to Grenville.

About Bluedrop

Bluedrop Performance Learning (TSX-V:BPL) is an innovator in workplace training for individuals, corporations, military personnel and the public sector. Bluedrop is transforming the workplace by designing, developing and delivering practical, actionable and affordable training content that improves individual and overall performance of organizations.

For more information, visit www.bluedrop.com.

This news release may contain "forward-looking information" as defined in applicable Canadian securities legislation. All statements, other than statements of historical fact included in this release, including, without limitation, statements regarding the impact of the operational restructuring and future plans and objectives of Bluedrop, constitute forward-looking information that involve various risks and uncertainties. Forward-looking information is based on a number of factors and assumptions which have been used to develop such information but which may prove to be incorrect, including, but not limited to, assumptions in connection with the operational efficiencies associated with the integration of technological and financial systems and general economic and market conditions. There can be no assurance that such information will prove to be accurate and actual results and future events could differ materially from those anticipated in such forward-looking information.

Important factors that could cause actual results to differ materially from Bluedrop's expectations include general global economic conditions. For additional information with respect to risk factors applicable to Bluedrop, reference should be made to Bluedrop's continuous disclosure materials filed from time to time with securities regulators, including, but not limited to, Bluedrop's Management's Discussion and Analysis of Results of Operations and Financial Condition For the Year Ended September 30, 2015. The forward-looking information contained in this release is made as of the date of this release and Bluedrop does not undertake to update publicly or revise the forward-looking information contained in this release, whether as a result of new information, future events or otherwise, except as required by applicable securities laws.

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