

## Bluedrop Announces Early Repayment of \$3,000,000 Debenture

ST. JOHN'S, Newfoundland and Labrador--(BUSINESS WIRE)--November 17, 2017--Bluedrop Performance Learning Inc. (TSX-V: BPLI) ("**Bluedrop**" or the "**Company**") announced today that it has repaid in full the 14.0% unsecured convertible debenture dated December 30, 2013 (the "**Debenture**") in the aggregate principal amount of \$3,000,000 issued by the Company in favour of Difference Capital Financial Inc. ("**Difference**"). The Debenture was set to mature on December 30, 2017.

Pursuant to an early repayment agreement and release entered into by Bluedrop and Difference, the parties agreed to the repayment of the principal amount owing under the Debenture prior to maturity, together with all interest accrued to the date of repayment, without any prepayment penalty.

### About Bluedrop

Bluedrop Performance Learning Inc. (TSX-V: BPLI) is an innovator in both the development of workplace e-learning and simulation as well as the way large organizations deliver, track and manage training. Our two divisions serve the world's leading aerospace and defence organizations as well as broad cross sections of organizations focused on managing system wide health and safety and developing the skills of external workforces. Bluedrop is creating the workforce of the future by improving the effectiveness, speed and costs of training delivery and management. For more information, visit [www.bluedrop.com](http://www.bluedrop.com).

This news release may contain "forward-looking information" as defined in applicable Canadian securities legislation. All statements, other than statements of historical fact included in this release, including, without limitation, statements regarding the impact of the operational restructuring and future plans and objectives of Bluedrop, constitute forward-looking information that involve various risks and uncertainties. Forward-looking information is based on a number of factors and assumptions which have been used to develop such information but which may prove to be incorrect, including, but not limited to, assumptions in connection with the operational efficiencies associated with the integration of technological and financial systems and general economic and market conditions. There can be no assurance that such information will prove to be accurate and actual results and future events could differ materially from those anticipated in such forward-looking information.

Important factors that could cause actual results to differ materially from Bluedrop's expectations include general global economic conditions. For additional information with respect to risk factors applicable to Bluedrop, reference should be made to Bluedrop's continuous disclosure materials filed from time to time with securities regulators, including, but not limited to, Bluedrop's Management's Discussion and Analysis of Results of Operations and Financial Condition For the Year Ended September 30, 2016. The forward-looking information contained in this release is made as of the date of this release and Bluedrop does not undertake to update publicly or revise the forward-looking information contained in this release, whether as a result of new information, future events or otherwise, except as required by applicable securities laws.

*Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*

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