

SECURITIES ACT
MATERIAL CHANGE REPORT

Item 1. Reporting Issuer

Century Mining Corporation
14th Floor – 400 Burrard Street
Vancouver, B.C.
V6C 3G2

Item 2. Date of Material Change

January 27, 2004

Item 3. Press Release

Press release with respect to the material change described herein was released on January 27, 2004 (Copy attached).

Item 4. Summary of Material Change

On January 27, 2004, Century Mining Corporation announced that two directors (Adrian Hobkirk and Wayne Johnstone) had stepped down and a new director (Ross Burns) had been appointed to the board. Mr. Hobkirk also resigned as President and CFO of the Corporation and the current Chairman and CEO, Margaret Kent, was appointed as President.

Item 5. Full Description of Material Change

Please refer to the press release attached hereto as Schedule A.

Item 6. Reliance on Confidentiality Provisions

None.

Item 7. Omitted Information

None.

Item 8. Senior Officer

For further information, contact Graham Eacott, Vice President, Investor Relations (360) 312-9910.

The foregoing accurately discloses the material change referred to herein.

DATED at Toronto, this 29th day of January, 2004.

CENTURY MINING CORPORATION

By: “William J. V. Sheridan”
William J.V. Sheridan
Secretary

Schedule A

CENTURY MINING CORPORATION

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Ferndale, WA 98248

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PRESS RELEASE

January 27, 2004

CENTURY ANNOUNCES CHANGES TO BOARD AND MANAGEMENT

FERNDALE, WA: **Century Mining Corporation (CMM: TSX-V)** today announced some changes to the Board of Directors and officers of the Company in conjunction with its growth into a development company. Ross Burns, Vice President of Exploration, has been appointed to the Board of Directors. Mr. Burns has extensive experience as a director of mid-tier and junior publicly traded gold mining companies. Adrian Hobkirk has stepped down as a director, President and CFO of the Company. Margaret Kent's new title is Chairman, President and CEO. Wayne Johnstone has also stepped down as a director of the company. The Board of Directors extends its thanks to Messrs. Hobkirk and Johnstone for their contribution to the Company, particularly during the management transition.

On behalf of the Board of Directors,

"Margaret M. Kent"

Chairman, President and C.E.O.

For further information, please contact:

Graham Eacott

Vice President, Investor Relations

(360) 312-9910

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of the contents of this press release.