FORM 51-102F3
MATERIAL CHANGE REPORT

Item 1 Name and Address of Company

Century Mining Corporation
6025 Portal Way
P.O. Box 2369
Ferndale, WA 98248

Item 2 Date of Material Change

August 17, 2004

Item 3 News Release

A press release with respect to the material change described herein was issued on August 17, 2004 and filed on SEDAR.

Item 4 Summary of Material Change

Century Mining Corporation ("Century") announced that it has entered into a letter of intent with McWatters Mining Inc. ("McWatters") to acquire a package of six properties in the Val d'Or region of Québec. Century will pay to McWatters on closing: (i) the 2002 mining tax credit refund which is a receivable of the Sigma-Lamaque Limited Partnership and is to be included in the assets that Century is purchasing from the Sigma-Lamaque Limited Partnership and is valued at approximately C$375,000, (ii) C$100,000 cash; and (iii) 400,000 common shares of Century.

Item 5 Full Description of Material Change

The press release annexed hereto as Schedule A provides a full description of the material change.

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Confidentiality is not requested.

Item 7 Omitted Information

Not applicable.

Item 8 Executive Officer

For further information contact Graham Eacott, Vice President, Investor Relations at Century Mining Corporation, (360) 312-9910.

The foregoing accurately discloses the material change referred to herein.

DATED at Toronto, Ontario, this 17th day of August, 2004.

CENTURY MINING CORPORATION

By: *"Margaret Kent"*
Margaret Kent
Chairman, President and CEO

Schedule A

CENTURY MINING CORPORATION

6025 Portal Way
P.O. Box 2369
Ferndale, WA 98248
Phone: (360) 312-9910 Fax: (360) 312-8549

PRESS RELEASE

August 17, 2004

CENTURY TO ACQUIRE ADDITIONAL EXPLORATION PROPERTIES

Ferndale, WA: **Century Mining Corporation (CMM: TSX-V)** is pleased to announce that, in addition to acquiring the mining assets of the Sigma-Lamaque Limited Partnership located in Val d'Or, Québec, which transaction is scheduled to close later this month, Century has entered into a letter of intent with McWatters Mining Inc. to acquire a package of six additional exploration properties in the region. The properties consist of:

1. Union-Gold property comprising approximately 529.9 hectares;
2. New Bidlamaque property comprising approximately 97.84 hectares;
3. Audet-Stoch property comprising approximately 77.70 hectares;
4. Audet VDMH property comprising approximately 71.40 hectares;
5. Sigma 2 property comprising 420.02 hectares; and
6. Aumaque property comprising approximately 63.13 hectares.

In each case, Century will assume all of the rights, obligations and environmental liabilities related to the properties.

Century will pay to McWatters on closing: (i) the 2002 mining tax credit refund which is a receivable of the Sigma-Lamaque Limited Partnership and is to be included in the assets that Century is purchasing from the Sigma-Lamaque Limited Partnership and is valued at approximately C$375,000, (ii) C$100,000 cash; and (iii) 400,000 common shares of Century.

It is proposed that the transaction will close simultaneously with Century's completion of its acquisition of the Sigma-Lamaque assets and is conditional on the closing of the Sigma-Lamaque asset transaction, along with receipt of the required regulatory approvals.

Additionally, Century announces that it proposes to issue, subject to regulatory approval, the following common shares:

(i) 50,000 shares to an independent consultant with respect to Century's pending acquisition of the Sigma-Lamaque assets;

(ii) 377,778 shares to Canaccord Capital Corporation as consideration for corporate finance services provided by Canaccord in respect of Century's pending $8.5 million convertible debenture financing; and

(iii) 150,000 shares to an independent consultant in satisfaction for amounts owing to the consultant for investor relations services.

All of the above share issuances will be subject to a four-month hold period.

On behalf of the Board of Directors,

"Margaret M. Kent"

Chairman, President and C.E.O.

For further information, please contact:
Graham Eacott
Vice President, Investor Relations
Phone: (360) 312-9910
Fax: (360) 312-8549
www.centurymining.com