# FORM 51-102F3
# MATERIAL CHANGE REPORT

**Item 1 Name and Address of Company**

Century Mining Corporation
441 Peace Portal Drive
Blaine, WA
98230 USA

**Item 2 Date of Material Change**

September 16, 2010

**Item 3 News Release**

A press release with respect to the material change described herein was issued on September 16, 2010 and filed via SEDAR.

**Item 4 Summary of Material Change**

Century Mining Corporation ("**Century**" or the "**Company**") closed a private placement financing consisting of 12,820,513 units (the "**Units**") of the Company, at a price of $0.39 per Unit, for gross proceeds of $5,000,000. Each Unit consisted of one common share and one-half of one common share purchase warrant (each whole warrant, a "**Warrant**"). Each Warrant is exercisable for one common share at $0.60 for 18 months from closing.

**Item 5 Full Description of Material Change**

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The Company paid a finder's fee of $250,000, representing 5% of the gross proceeds of the private placement. All securities issued under the private placement will be subject to a four-month hold period.

The proceeds from the offering will be used for the continued commissioning of its Lamaque Gold Mine operation in Val d'Or, Quebec, Canada, and as working capital.

**Item 6 Reliance on subsection 7.1(2) of National Instrument 51-102**

Confidentiality is not requested.

**Item 7 Omitted Information**

Not applicable.

**Item 8 Executive Officer**

For further information contact Peter A. Ball, Director of Investor Relations at Century Mining Corporation, (360) 332-4653.

**Item 9 Date of Report**

September 17, 2010