FORM 27

THE SECURITIES ACT

MATERIAL CHANGE REPORT UNDER SECTION (75) 2

Item 1. **Reporting Issuer**

URSA MAJOR INTERNATIONAL INC., 56 Temperance Street, 4th Floor, Toronto, Ontario, M5H 3V5.

Item 2. **Date of Material Change**

August 30th, 2000.

Item 3. **Press Release**

The Press Release was sent on August 30th, 2000 through BCE Emergis, Toronto Ontario.

Item 4. **Summary of Material Change**

For further information, attached hereto is a copy of the Press Release.

Item 5. **Full Description of Material Change**

No information other than that provided in Item 4 above is presently available.

Item 6. **Reliance on Section 75(3) of the Act**

Confidentiality is not requested.

Item 7. **Omitted Information**

No information has been omitted in respect to the material change.

Item 8. **Senior Officer**

Mr. Richard H. Sutcliffe, President, [416] 864-0615.

Item 9. **Statement of Senior Officer**

The foregoing accurately discloses the material changes referred to herein.

DATED at Toronto this 21st day of September, 2000.

URSA MAJOR INTERNATIONAL INC.

Signed: "Richard H. Sutcliffe"

Per: ______________________________

Richard H. Sutcliffe, President

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URSA MAJOR
INTERNATIONAL INC.

100 Adelaide St. W., Suite 405
Toronto, Ontario, CANADA M5H 1S3
Tel (416) 864-0615 Fax (416) 864-0620

NEWS RELEASE

August 30, 2000 TSE:URS

URSA MAJOR INTERNATIONAL INC. ANNOUNCES RECORD DATE FOR DISTRIBUTION OF SECURITIES AND RIGHTS OFFERING OF URSA MAJOR MINERALS INCORPORATED

URSA Major International Inc. ("URSA International") is pleased to provide further details of the proposed reorganization which involves the amalgamation of URSA International with e-Net (Latina) Inc. ("e-Net") and the distribution by URSA International of special warrants to acquire shares of its subsidiary, URSA Major Minerals Incorporated ("URSA Minerals").

Shareholders of record on September 6, 2000, will receive 1 special warrant of URSA Minerals for each 1.5 common shares of URSA International held. Each special warrant will be convertible, for no additional consideration, into one common share of URSA Minerals on September 6, 2000. URSA Minerals has filed a prospectus with the Ontario Securities Commission to qualify the issue of common shares upon exercise of the special warrants, among other securities. URSA Minerals has received approval for the quotation of the shares of URSA Minerals on the Canadian Dealing Network (CDN) under the symbol "UMAJ".

The prospectus will also qualify for a rights offering allowing holders of common shares of URSA Minerals to subscribe for an aggregate of 1,066,734 flow through units. Each registered holder of common shares of URSA Minerals at the close of business on September 6, 2000, will receive one transferable right for each common share held. Four rights and $0.28 will entitle the holder to purchase one flow through unit consisting of one flow through common share and one share purchase warrant. Each warrant will entitle the holder to acquire one common share at a price of $0.40 for a period of 12 months from the record date. The rights offering will expire September 27, 2000. Jones, Gable & Company Limited has been engaged to manage the rights offering and form a soliciting dealer group. URSA Minerals has obtained a standby commitment to ensure that minimum gross proceeds of $150,000 are received by the company. Net proceeds of the rights offering will be used to fund exploration on URSA Minerals' option in Shakespeare Township, Ontario. The property contains a near-surface inferred resource of 1.9 million tonnes at a grade of 0.36% nickel, 0.42% copper, 0.44 g/t palladium, 0.40 g/t platinum and 0.23 g/t gold.

The terms of the amalgamation of URSA International with e-Net provide that existing shareholders of URSA International will obtain one common share of the amalgamated company for each 9.29 common shares held in URSA International prior to the amalgamation. On August 16, 2000, the amalgamation and distribution was approved by shareholders of URSA International. The completion of the amalgamation remains subject to approval by regulatory authorities, including the Toronto Stock Exchange.

For further information contact:
Dr. Richard H. Sutcliffe, President and CEO
Phone: 416-864-0615 Fax: 416-864-0620