

FORM 27

SECURITIES ACT

MATERIAL CHANGE REPORT UNDER SECTION 67(l) OF THE ACT

Item 1: Reporting Issuer

ABACUS MINERALS CORPORATION

Suite #611 - 675 West Hastings Street

Vancouver, B.C. V6B 1N2

Item 2: Date of Material Change: April 17, 2001

Item 3: Press Release

The Issuer issued a press release under date of April 17, 2001 a copy of which is attached.

Item 4 &

Item 5: Summary and Full Description of Material Change

Please see attached news release in which full disclosure is made.

Item 6: Reliance on Section 67(2) of the Act

This report is not being filed on a confidential basis.

Item 7: Omitted Information

Not applicable.

Item 8: Senior Officers

To obtain further information, contact a director of the Issuer at 604-682-0301

Item 9: Statement of Senior Officer

The foregoing with the attachment accurately discloses the material changes referred to herein.

Dated at Vancouver, B.C., this 19th day of April, 2001.

"Steve Todoruk"

Authorized Signatory:

Steve L. Todoruk, President

CDNX Symbol: AMC

April 17, 2001

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Contact: Steve Todoruk or Paddy Nicol
news release: 01-04

NEWS RELEASE

Abacus Minerals Corporation (the "Company") announces that at the Company's extraordinary general meeting of shareholder's held on March 20, 2001, the shareholders approved a 10:1 share consolidation and a change of the Company's name from Abacus Minerals Corporation to Abacus Mining and Exploration Corporation.

As a result of the share consolidation, the issued shares of the Company have been reduced from 36,031,934 to 3,603,193 on a consolidated basis.

The foregoing is subject to the acceptance of the Canadian Venture Exchange.

On Behalf of the Board,
ABACUS MINERALS CORPORATION

"Steve Todoruk"

Steve L. Todoruk, P. Geo
President